Exhibit 99.2

First Quarter 2024
Earnings Conference Call

4/16/2024

Important cautionary statement about forward-looking statements

This presentation contains forward-looking statements within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements that we may make include statements regarding our expectations of our performance and financial condition, balance sheet and revenue growth, the provision for credit losses, capital levels, deposits (including growth, pricing, and betas), investment portfolio, other sources of liquidity, loan growth expectations, management's predictions about charge-offs for loans, general economic business conditions in our local markets, Federal Reserve action with respect to interest rates, the impacts related to Russia's military action in Ukraine, the effects of the Israel-Hamas war, the adequacy of our enterprise risk management framework, potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation, regulatory proceedings, assessments, and enforcement actions, as well as the impact of negative developments affecting the banking industry and the resulting media coverage; the potential impact of future business combinations on our performance and financial condition, including our ability to successfully integrate the businesses, success of revenue-generating and cost reduction initiatives, the effectiveness of derivative financial instruments and hedging activities to manage risks, projected tax rates, increased cybersecurity risks, including potential business disruptions or financial losses, the adequacy of our internal controls over financial and non-financial reporting, the financial impact of regulatory requirements and tax reform legislation, deposit trends, credit quality trends, the impact of natural or man-made disasters, the impact of current and future economic conditions, including the effects of declines in the real estate market, high unemployment, inflationary pressures, increasing insurance costs, elevated interest rates and slowdowns in economic growth, as well as the financial stress on borrowers as a result of the foregoing, net interest margin trends, future expense levels, future profitability, improvements in expense to revenue (efficiency) ratio, purchase accounting impacts, accretion levels and expected returns. Also, any statement that does not describe historical or current facts is a forward-looking statement. These statements often include the words "believes," "expects," "anticipates," "estimates," "intends," "plans," "forecast," "goals," "targets," "initiatives," "focus," "potentially," "probably," "projects," "outlook," or similar expressions or future conditional verbs such as "may," "will," "should," "would," and "could." Forward-looking statements are based upon the current beliefs and expectations of management and on information currently available to management. Our statements speak as of the date hereof, and we do not assume any obligation to update these statements or to update the reasons why actual results could differ from those contained in such statements in light of new information or future events.

Forward-looking statements are subject to significant risks and uncertainties. Any forward-looking statement made in this presentation is subject to the safe harbor protections set forth in the Private Securities Litigation Reform Act of 1995. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Additional factors that could cause actual results to differ materially from those described in the forward-looking statements can be found in Part I, "Item 1A. Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2023, and in other periodic reports that we file with the SEC.

Non-GAAP Reconciliations & Glossary of Terms

Throughout this presentation we may use non-GAAP numbers to supplement the evaluation of our performance. The items noted below with an asterisk, "*", are considered non-GAAP. These non-GAAP financial measures should not be considered alternatives to GAAP-basis financial statements, and other bank holding companies may define or calculate these non-GAAP measures or similar measures differently. Reconciliations of those non-GAAP measures to the comparable GAAP measure are included in the appendix to this presentation. The earnings release, financial tables and supporting slide presentation can be found on the company's Investor Relations website at investors.hancockwhitney.com.

- ABL – Asset Based Lending
- AEA – Average Earning Assets
- AFS – Available for sale securities
- ACL – Allowance for credit losses
- AMBR – Ameribor Unsecured Overnight Rate
- Annualized – Calculated to reflect a rate based on a full year
- AOCI – Accumulated other comprehensive income
- ARM – Adjustable Rate Mortgage
- B – Dollars in billions
- Beta – repricing based on a change in market rates
- BOLI – Bank-owned life insurance
- bps – basis points
- Brokered Deposits – deposits obtained directly or indirectly through a deposit broker typically offering higher interest rates
- BSBY – Bloomberg Short-Term Bank Yield Index
- C&D – Construction and land development loans
- CD – Certificate of deposit
- CET1 – Common Equity Tier 1 Ratio
- CF – Cash flow
- CMBS – Commercial mortgage-backed securities
- CMO – Collateralized mortgage obligations
- CRE – Commercial real estate
- CSO – Corporate strategic objective
- DDA – Noninterest-bearing demand deposit accounts
- DSCR – Debt Service Coverage Ratio
- *Efficiency ratio – noninterest expense to total net interest (TE) and noninterest income, excluding amortization of purchased intangibles and other supplemental disclosure items
- EOP – End of period
- EPS – Earnings per share
- Fed - Federal Reserve Bank
- FF – Federal Funds
- FHLB – Federal Home Loan Bank
- FRB-DW – Federal Reserve Bank Discount Window
- Free Securities – market value of unencumbered investment securities owned by the bank
- FTE – Full time equivalent
- FV – Fair Value
- HFS – Held for sale
- HTM – Held to maturity securities
- ICRE – Income-producing commercial real estate
- ICS – Insured Cash Sweep
- IB – Interest-bearing
- IRR – Interest rate risk
- Line Utilization - represents the used portion of a revolving line resulting in a funded balance for a given portfolio; credit cards, construction loans (commercial and residential), and consumer lines of credit are excluded from the calculation
- Linked-quarter (LQ) – current quarter compared to previous quarter
- LQA – Linked-quarter annualized
- LOC – Line of credit
- LTV – Loan to value
- M&A – Mergers and acquisitions
- MM – Dollars in millions
- MMDA – Money market demand account
- MMDDYY – Month Day Year
- Munis – Municipal obligations
- NII – Net interest income
- *NIM – Net interest margin (TE)
- OCI – Other comprehensive income
- OFA – Other foreclosed assets
- ORE – Other real estate
- O/N– Overnight Funds
- PF – Public Funds
- *PPNR and *Adjusted PPNR – Pre-provision net revenue, defined as net income excluding provision expense and income tax expense, plus the taxable equivalent adjustment; adjusted PPNR is PPNR excluding supplemental disclosure items; also known as adjusted leverage
- RMBS – Residential mortgage-backed securities
- Repo – Customer repurchase agreements
- ROA – Return on average assets
- ROTCE – Return on tangible common equity
- SBIC – Small business investment company
- SNC – Shared national credit
- SOFR – Secured Overnight Financing Rate
- S2 – Slower growth, downside scenario
- *Supplemental disclosure items - certain items that are outside of our principal business and/or are not indicative of forward-looking trends; these items are presented below GAAP financial data and excluded from certain adjusted ratios and metrics
- TCE – Tangible common equity ratio (common shareholders' equity less intangible assets divided by total assets less intangible assets)
- *TE – Taxable equivalent (calculated using the current statutory federal tax rate)
- XHYY – Half Year
- XQYY – Quarter Year
- Y-o-Y – Year over year

HANCOCK WHITNEY

Corporate Profile

$35.2 billion in Total Assets

$24.0 billion in Total Loans

$29.8 billion in Total Deposits

CET1 Ratio **12.67%***

TCE Ratio **8.61%**

$4.0 billion in Market Cap

CELEBRATING
125
YEARS OF SUCCESS
EST. 1899

182
banking locations

223
ATMs

Approximately **3,600 (FTE)**
employees corporate-wide

Baa3
Moody's
Long-term issuer rating; stable outlook

BBB
S&P
Long-term issuer rating; stable outlook

*Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings
As of March 31, 2024

HANCOCK WHITNEY

How we do business

Our Mission.

Each day, we reaffirm our mission to help people achieve their financial goals and dreams.

Our Purpose.

We work hard to create opportunities for people and the communities we serve—our purpose for doing what we do.

Our Promise to Associates.

We honor and respect associates with a heartfelt promise: You can grow. You have a voice. You are important.

Our core values.

Honor & Integrity

We proudly bear a figurative badge symbolizing our steady commitment to do the right thing for the people who depend on and trust us.

Strength & Stability

We maintain strong capital and solid business practices to anchor the company's financial soundness and offer clients safe harbor for their hard-earned money.

Commitment to Service

With a firm handshake and compassionate outreach, we pledge exceptional service to our clients and communities every day.

Teamwork

Like finely tuned gears, we work together to power an organization founded to help people, businesses, and communities succeed.

Personal Responsibility

Each of us carries the long-burning light of accountability that leads us to go above and beyond our best.

HWC Strong and Stable for 125 Years

- Strength to manage through a challenging economic environment
- Density and market share in resilient deposit markets
- Stable, seasoned, diversified deposits; ability to organically grow deposits
- Solid capital levels; continue to build and remain well-capitalized including all unrealized losses
- Commitment to maintaining a de-risked balance sheet, with a diversified loan portfolio
- Robust ACL at 1.42% of loans
- Proven ability of proactively managing expenses
- Technology projects improve client experience and enhance efficiencies
- Exceptional, dedicated, committed team of associates

First Quarter 2024 Highlights

- Net income totaled $108.6 million, or $1.24 per diluted share, compared to $50.6 million, or $0.58 per diluted share in 4Q23
  - Other supplemental disclosure items in 1Q24 results include a net pretax charge of ($3.8) million, or $0.04 per share, compared to a net pretax charge of ($75.4) million, or $0.68 per share, in 4Q23 (See appendix)
  - Excluding the impact of supplemental disclosure items, adjusted EPS* was $1.28, up $0.02 linked-quarter
- Adjusted Pre-Provision Net Revenue (PPNR)* totaled $152.9 million, compared to $157.5 million in prior quarter
- Loans increased $49.0 million, or 1% LQA (See slide 8)
- Deposits increased $85.8 million, or 1% LQA (See slide 11)
- Criticized commercial loans and nonaccrual loans continued to normalize (See slide 12)
- ACL coverage solid at 1.42%, up 1 bp compared to prior quarter (See slide 13)
- NIM 3.32%, up 5 bps compared to 4Q23 (See slide 15)
- CET1 ratio estimated at 12.67%, up 34 bps linked-quarter; TCE ratio 8.61%, up 24 bps linked-quarter (See slide 20)
- Efficiency ratio* 56.44%

($s in millions; except per share data)	1Q24	4Q23	1Q23
Net income	$108.6	$50.6	$126.5
Provision for credit losses	$13.0	$17.0	$6.0
Supplemental disclosure items	($3.8)	($75.4)	–
Earnings per share – diluted	$1.24	$0.58	$1.45
Return on Assets (%) (ROA)	1.24	0.56	1.46
Adjusted ROA (%)*	1.28	1.23	1.46
Return on Tangible Common Equity (%) (ROTCE)	14.96	7.55	20.49
Adjusted ROTCE (%)*	15.37	16.43	20.49
Net Interest Margin (TE) (%)	3.32	3.27	3.55
Net Charge-offs (%)	0.15	0.27	0.10
CET1 Ratio (%)**	12.67	12.33	11.60
Tangible Common Equity (%)	8.61	8.37	7.16
Adjusted Pre-Provision Net Revenue (TE)*	$152.9	$157.5	$167.0
Efficiency Ratio (%)*	56.44	55.58	53.76

*Non-GAAP measure: see appendix for non-GAAP reconciliation
**Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings

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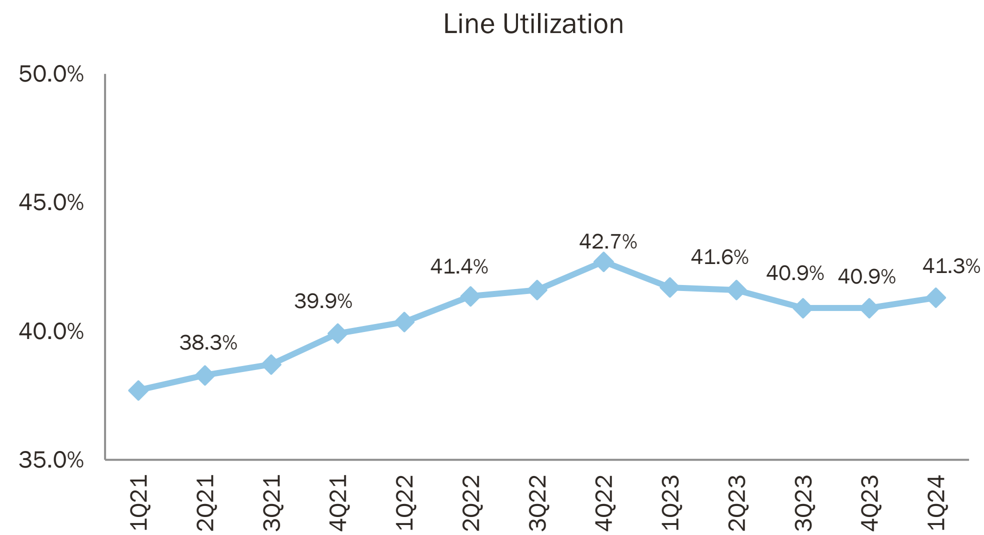
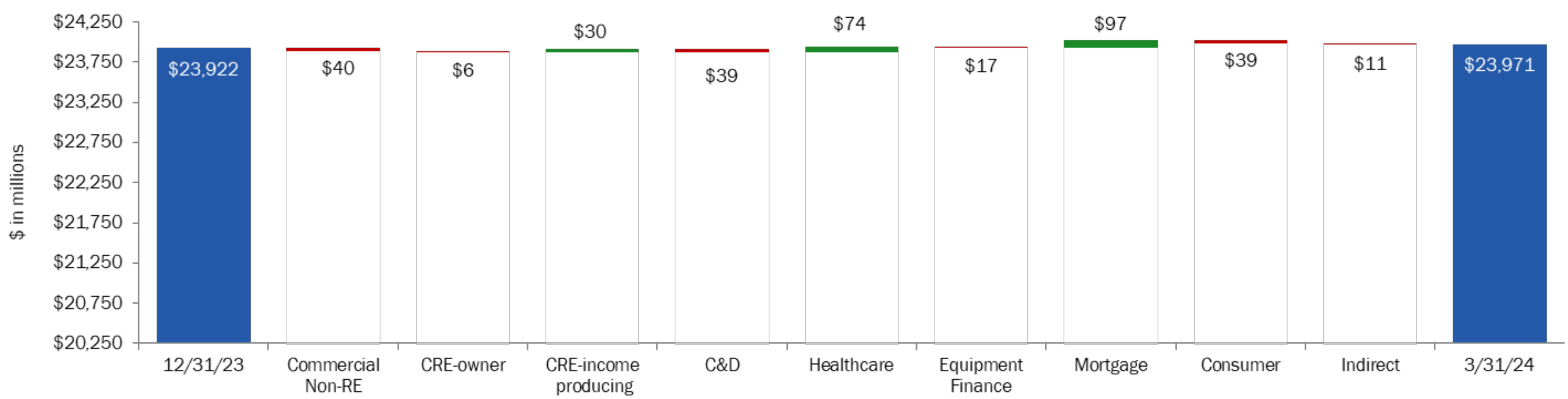
Loan Balances Virtually Flat Linked-Quarter

- Loans totaled $24.0 billion, up $49.0 million, or 1% LQA
- Increase in mortgage loans driven by one-time close product, which convert from construction to mortgage upon construction completion
- Line utilization impacted by lower availability on commercial non-real estate loans coupled with stable outstanding balances; multi-year low utilization for consumer real-estate secured lines of credit
- Headwinds to future loan growth:
  - Select appetite in CRE
  - Expect contraction in loan-only transactions over time
  - Disciplined loan pricing
  - Potential economic slowdown





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Loan Portfolio Composition Diversified and De-Risked

- Loan portfolio diverse across a number of segments and industries
- Conservative underwriting in both type and structure
- Underwriting efforts focused on resilient industries and on full service client relationships
  - Business banking and consumer loans provide depository relationships and favorable yields
- SNC Loans totaled $2.75 billion at 3/31/24, 11% of total loans
  - SNC loans generally have businesses/sponsors operating in our market areas that are well known to relationship officers
  - Diverse industry concentrations

Total Loans ($s in millions)	Outstanding	% of Total Loans	Commitment
Commercial non-RE (C&I)	$7,781	32.5%	$13,664
CRE - owner	2,522	10.5%	2,627
ICRE	3,494	14.6%	3,631
C&D	1,425	5.9%	2,505
Healthcare [1]	2,165	9.0%	2,622
Equipment Finance	999	4.2%	999
Energy	205	0.9%	304
Total Commercial	18,591	77.6%	26,352
Mortgage	3,983	16.6%	3,988
Consumer	1,356	5.6%	3,354
Indirect	41	0.2%	41
Grand Total	$23,971	100.0%	$33,735
For Information Purposes Only (included in categories above)			
Retail (C&I and CRE)	$2,059	8.6%	$2,474
Hospitality (C&I and CRE)	$1,238	5.2%	$1,427
Office – ICRE	$715	3.0%	$753
Office – owner	$861	3.6%	$888
Multifamily – ICRE	$862	3.6%	$874
Multifamily – C&D	$505	2.1%	$1,034

As of March 31, 2024

[1] $988 million of healthcare loans are C&I, $513 million are CRE-Owner, $549 million are ICRE, and $116 million are C&D

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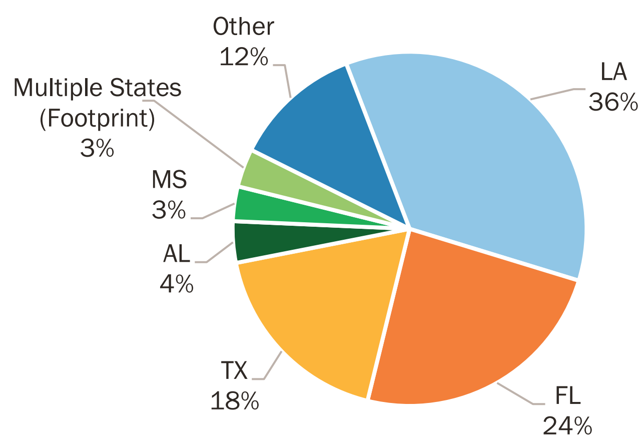
ICRE Segmentation Detail and Key Metrics

- CRE-Income producing (ICRE) loan portfolio is diversified by asset class, industry and geographic region
- ICRE 16.9% of total loans and includes a variety of collateral types
- 86% of total ICRE exposure matures in 2025 or later
- Office-ICRE exposure down $28 million, or 4% linked-quarter
  - Office buildings tend to be more mid-rise
  - Approximately 30% of office-ICRE loans have medical-related tenants
  - Approximately 95% of office exposure is located within our 5-state footprint (AL, FL, LA, MS, TX)
  - 88% of office-ICRE portfolio (by loan count) has exposure of $5 million or less
  - 91% of office-ICRE exposure has some level of guarantor support (corporate, personal, or both)
- Multifamily – ICRE and C&D exposure diverse
  - No rent stabilized properties
  - Approximately 85% of multifamily exposure is located within our 5-state footprint (AL, FL, LA, MS, TX) and Nashville, TN
  - 98% of multifamily (ICRE and C&D) exposure has some level of guarantor support (corporate, personal, or both)

Total Loans ($s in millions)	Outstanding	% of Total Loans	Commitment
Multifamily	$862	3.6%	$874
Office	715	3.0%	753
Retail	655	2.7%	683
Industrial	654	2.7%	707
Healthcare related properties	480	2.0%	530
Hospitality[1]	475	2.0%	479
Other	151	0.7%	157
Other land loans	31	0.1%	31
1-4 family residential construction	20	0.1%	20
Total ICRE Loans[2]	$4,043	16.9%	$4,234

As of March 31, 2024
[1] Includes hotel, motel and restaurants
[2] Includes ICRE and $549 million healthcare loans outstanding; healthcare loans outstanding primarily included in healthcare related properties, office, and other collateral categories

ICRE Exposure (%) by State
3/31/24



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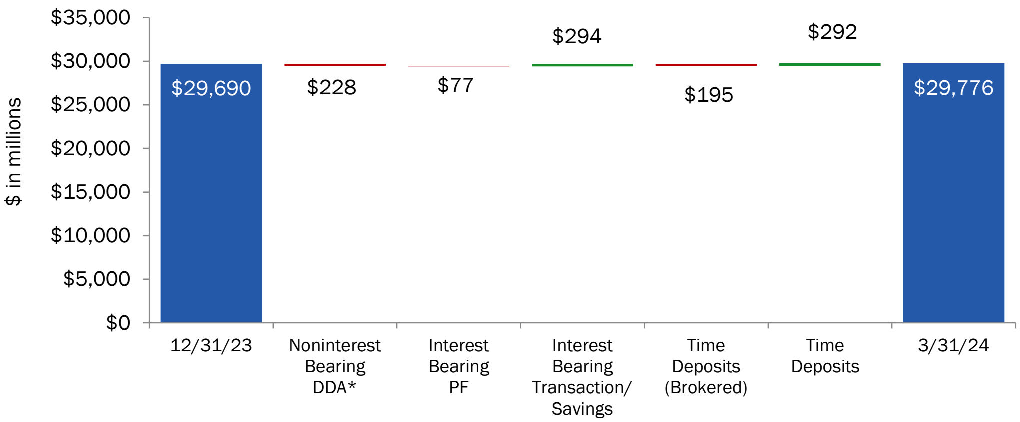
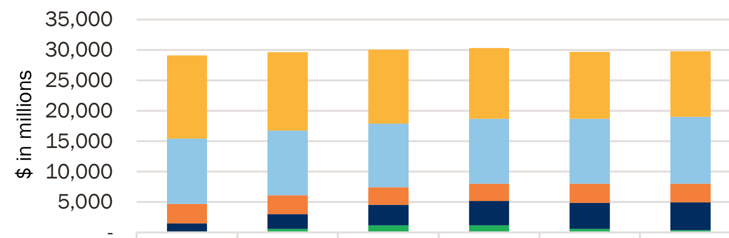
Growth in Client Deposits; Brokered Deposits Lower

- Total deposits of $29.8 billion, up $85.8 million, or 1% LQA
  - Brokered deposits decreased due to $195.0 million in maturities during 1Q24 that were not replaced
  - Decrease in noninterest-bearing DDA continued to slow
  - Increase in interest-bearing transactions and savings and retail time deposits due to shift from DDA deposits and competitive rates offered during the quarter
  - Decrease in interest-bearing public funds due to seasonality
  - DDA as a % of total deposits was 36% at 1Q24, down from 37% at 4Q23; for additional details on deposit composition refer to slide 28

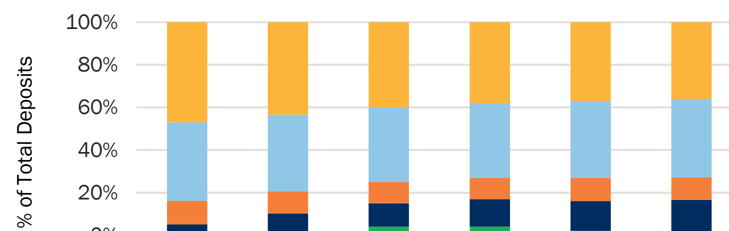


EOP Deposits Mix ($)



	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24
DDA*	13,645	12,860	12,172	11,626	11,030	10,802
IB Transaction & Savings	10,727	10,660	10,439	10,668	10,660	10,954
IB Public Funds	3,244	3,086	2,925	2,853	3,143	3,066
Time Deposits	1,449	2,434	3,345	4,015	4,267	4,559
Brokered Deposits	5	573	1,163	1,158	590	395
Total	29,070	29,613	30,044	30,320	29,690	29,776

EOP Deposits Mix (%)



	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24
DDA*	47%	43%	40%	38%	37%	36%
IB Transaction & Savings	37%	36%	35%	35%	36%	37%
IB Public Funds	11%	10%	10%	10%	11%	11%
Time Deposits	5%	8%	11%	13%	14%	15%
Brokered Deposits	0%	2%	4%	4%	2%	1%
Total	100%	100%	100%	100%	100%	100%

* Includes Public Funds DDA

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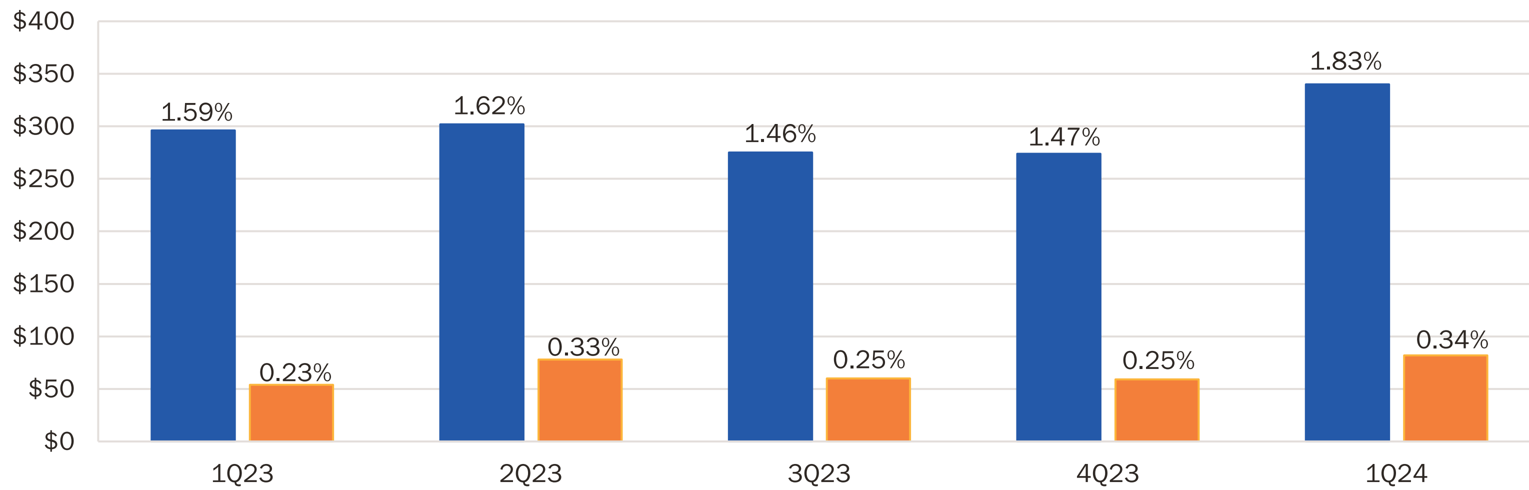
Criticized Commercial and Nonaccrual Loans Normalize



	1Q23	2Q23	3Q23	4Q23	1Q24
Total Loans	$23,405	$23,790	$23,984	$23,922	$23,971
Total Commercial Loans	18,550	18,703	18,799	18,589	18,591
Criticized Commercial Loans	296	302	275	274	340
Nonaccrual Loans	54	78	60	59	82

$ in millions

- Criticized commercial loans totaled $340 million, or 1.83% of total commercial loans, at March 31, 2024, compared to $274 million, or 1.47% of total commercial loans, in prior quarter
- Nonaccrual loans totaled $82 million, or 0.34% of total loans, at March 31, 2024, compared to $59 million, or 0.25% of total loans, in prior quarter
- Criticized commercial and nonaccrual loan levels remain at top quartile of peer group
- Not experiencing broad signs of weakness among any industry, collateral type, or geography

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Maintained Solid Reserves

- Provision for the first quarter of 2024 of $13.0 million, reflects $9.0 million of net charge-offs and a reserve build of $4.0 million
  - Continued normalization in net charge-offs
  - Slight build in reserve coverage, with quarter-end reserve coverage of 1.42%
- Weighting applied to Moody's February 2024 economic scenarios was 40% baseline and 60% slower growth (S2), unchanged from 4Q23
  - Given market conditions, scenario mix and weighting captures greater potential for slower near-term economic growth than provided for in the baseline scenario

	Net Charge-offs		Reserve Build / (Release)		Total Provision	
($s in millions)	1Q24	4Q23	1Q24	4Q23	1Q24	4Q23
Commercial	$5.3	$12.8	$2.0	($1.3)	$7.3	$11.5
Mortgage	(0.2)	(0.4)	2.2	2.1	2.0	1.7
Consumer	3.9	3.7	(0.2)	0.1	3.7	3.8
Total	$9.0	$16.1	$4.0	$0.9	$13.0	$17.0

	3/31/2024		12/31/2023	
Portfolio ($ in millions)	Amount	% of Loan and Leases Outstanding	Amount	% of Loan and Leases Outstanding
Commercial	$248	1.33%	$244	1.31%
Mortgage	41	1.03%	39	1.00%
Consumer	25	1.81%	25	1.76%
Allowance for Loan and Lease Losses (ALLL)	$314	1.31%	$308	1.29%
Reserve for Unfunded Lending Commitments	27	---	29	---
Allowance for Credit Losses (ACL)	$341	1.42%	$337	1.41%

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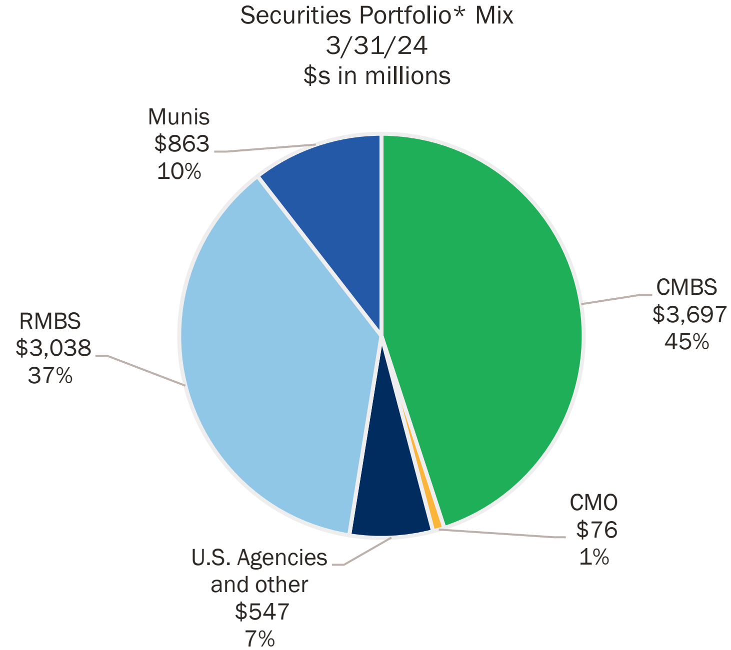
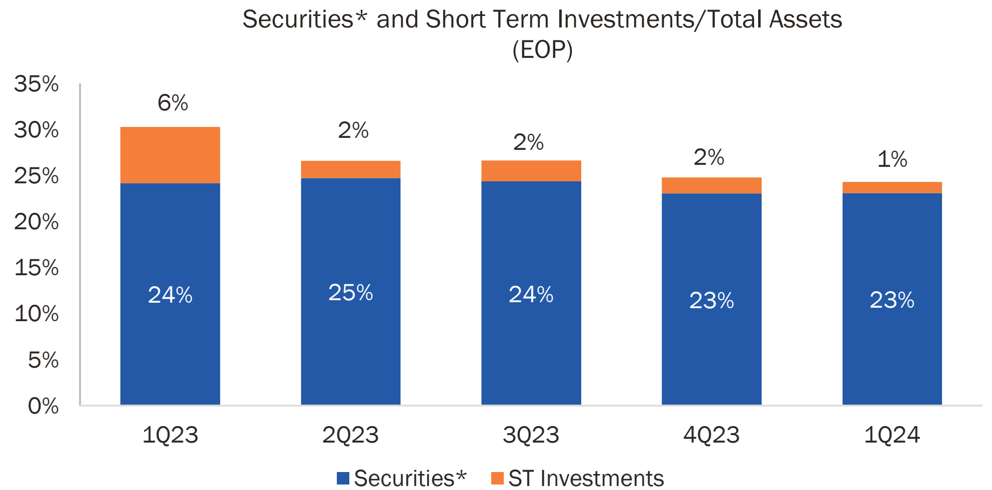
Securities Portfolio Restructuring Drives Yield Increase

- Securities portfolio* totaled $8.2 billion at 3/31/24, flat linked-quarter
- 68% AFS, 32% HTM at 3/31/24
- To reduce OCI volatility and provide flexibility to reposition and/or reprice the hedged assets in a changing rate environment, we have $478 million of FV hedges on $514 million of bonds, or 10% of AFS securities
- Yield 2.56%, up 9 bps primarily due to portfolio restructure during 4Q23
- Premium amortization totaled $6.8 million, down $0.5 million linked-quarter
- Effective duration 4.5 at 3/31/24, compared to 4.6 at 12/31/23, continues to trend lower after the portfolio restructuring during 4Q23
- Net unrealized losses on securities portfolio impacted by higher long-term Treasury yields:

	Net Unrealized Loss	
$ in millions	3/31/2024	12/31/2023
AFS	($630)	($582)
HTM	($217)	($199)
Total	($847)	($781)

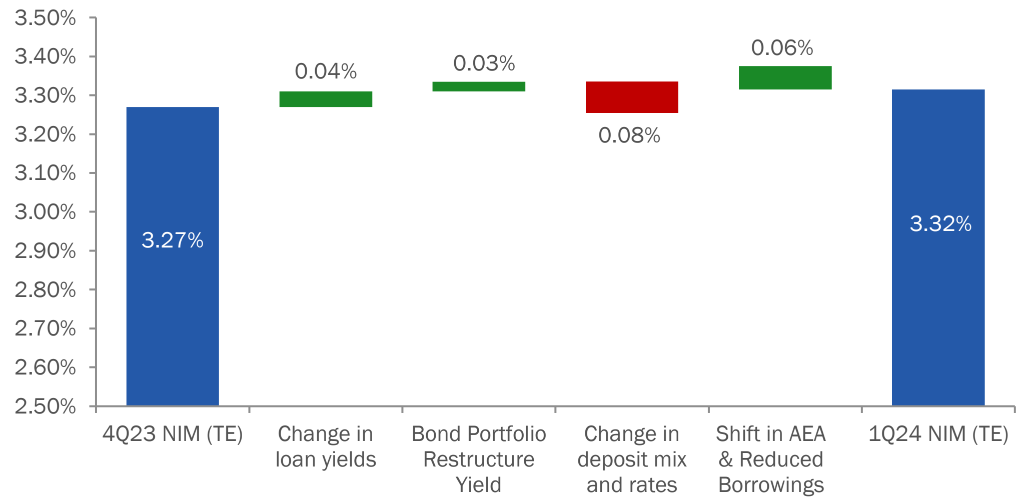
* Excluding unrealized losses and FV hedges adjustment

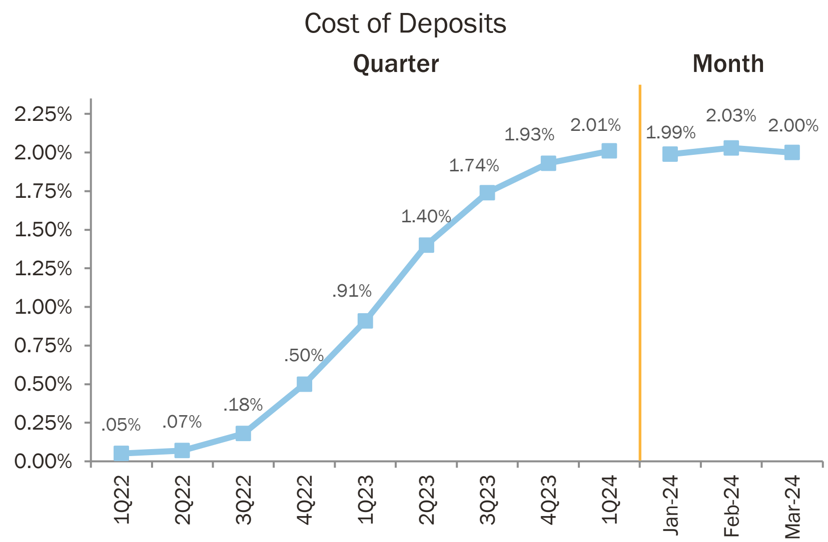


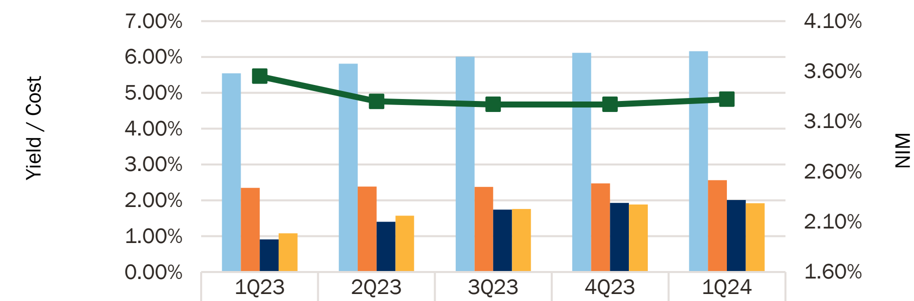


NIM Expansion Linked-Quarter

- 1Q24 NIM 3.32%, up 5 bps from 4Q23
  - NIM 3.33% for the month of March 2024
- NII (TE) of $269.0 million, compared to $272.3 million prior quarter
  - Decrease in NII driven by lower average earning assets (AEA) and one less day in the quarter; partially offset by more attractive mix of earning assets, stabilization in deposit costs, and lower short-term borrowings
- Expect that NIM trough was reached in 4Q23; modest expansion in 2024
  - Assumes three rate cuts of 25 bps each in June, September, and December
  - Headwinds: continued deposit remix (albeit at a slower pace)
  - Tailwinds: anticipated rate cuts and lower deposit costs







	1Q23	2Q23	3Q23	4Q23	1Q24
Loan Yield	5.54%	5.81%	6.01%	6.11%	6.16%
Securities Yield	2.35%	2.38%	2.37%	2.47%	2.56%
Cost of Deposits	0.91%	1.40%	1.74%	1.93%	2.01%
Cost of Funds	1.08%	1.57%	1.76%	1.88%	1.92%
NIM	3.55%	3.30%	3.27%	3.27%	3.32%

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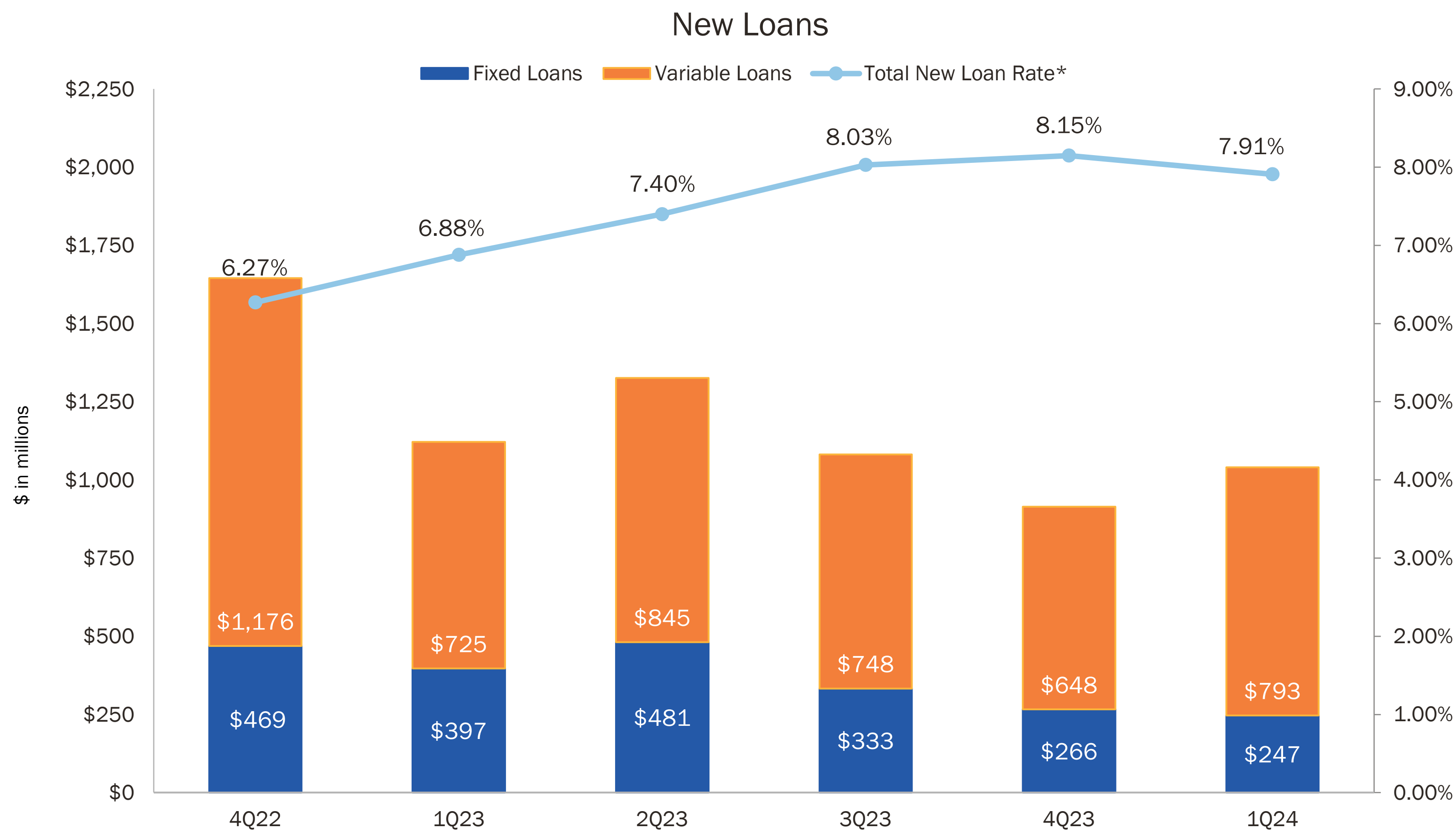
New Loan Rates Impacted by Rate Environment



New Loan Rate* – Fixed	5.95%	6.47%	6.69%	7.46%	7.75%	7.52%
New Loan Rate* - Variable	6.40%	7.10%	7.81%	8.28%	8.31%	8.03%

* Loan rates represent weighted average coupon rate in the month of origination or first funded balance

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Key IRR Metrics

Loans

- Loans totaled $24.0 billion at March 31, 2024
  - 39% fixed, 61% variable (includes hybrid ARMs)
    - 71% of variable loans tied to SOFR
    - 22% of variable loans tied to Wall Street Journal Prime
    - 7% of variable loans tied to other indices

Securities

- Reinvesting principal runoff of approximately $180 million in 2Q24, $208 million in 3Q24, and $204 million in 4Q24

Swaps/Hedges (See slide 32 for more information)

- $1.6 billion of active receive fixed/pay 1 month SOFR swaps designated as Cash Flow Hedges on the balance sheet; extends asset duration
- $478 million of pay fixed/receive Fed Effective swaps designated as Fair Value Hedges on $514 million of securities; provides OCI protection and flexibility to reposition and/or reprice the hedged assets in a changing rate environment

Deposits

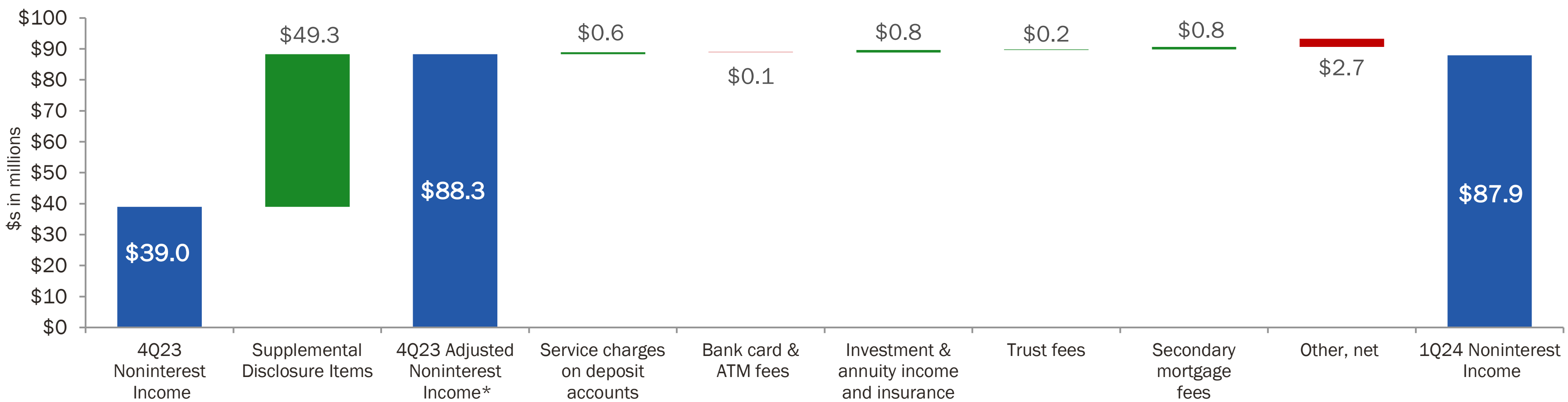
- Deposits totaled $29.8 billion at March 31, 2024
- 73% of deposits are MMDA (excludes PF), savings, or DDA
- Shift in deposit mix continued as interest rates remain elevated

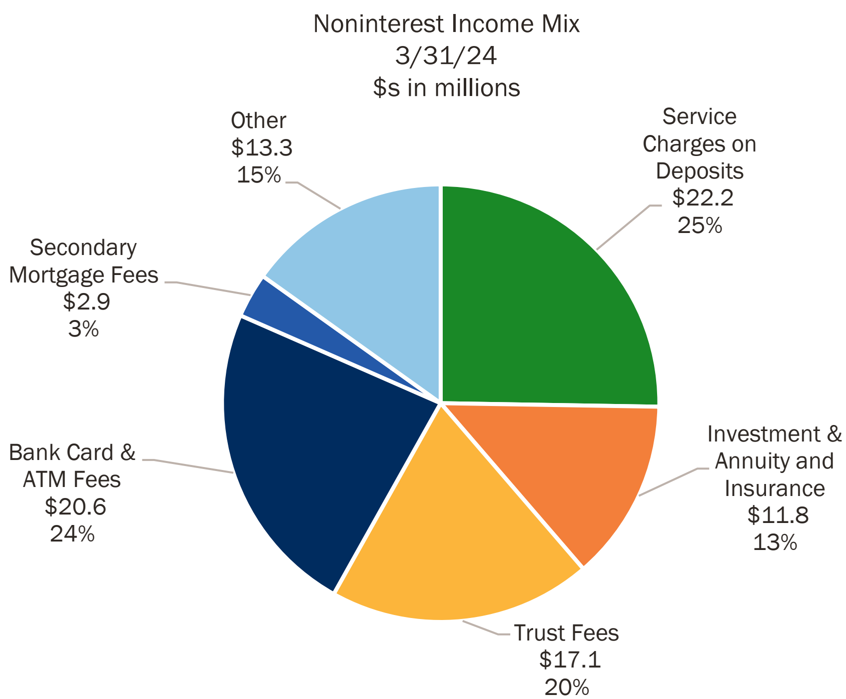
Rate Betas

	Cycle to date (1Q22-1Q24)
Total Deposit Betas	37%
IB Deposit Betas	58%
Loan Betas	47%
Total Deposit Beta (excluding brokered CDs)	36%

IRR Sensitivity Table		
	HWC As of 1Q24	HWC (Hedges Removed) As of 1Q24
Immediate +100 bps	2.1%	3.4%
Immediate -100 bps	-1.9%	-3.2%
Gradual +100 bps	1.5%	2.0%
Gradual -100 bps	-0.5%	-1.1%

Fee Income Flat Linked-Quarter



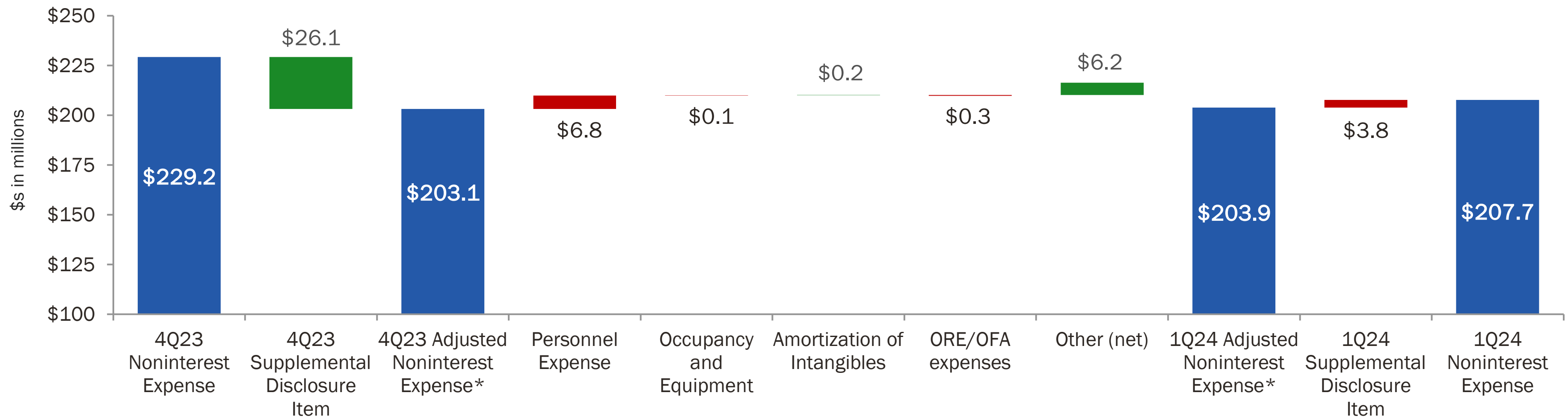


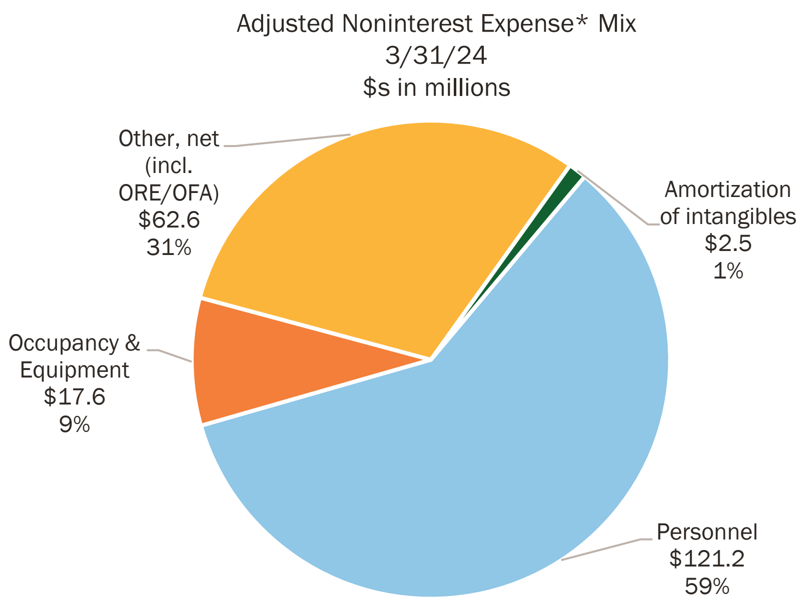
- Noninterest income totaled $87.9 million, up $48.9 million, linked-quarter; 1Q24 noninterest income virtually flat with 4Q23 adjusted noninterest income*
  - There were no supplemental disclosure items in 1Q24; 4Q23 included a pretax gain of $16.1 million from sale of Whitney Parking Garage and a $65.4 million loss from bond portfolio restructure
- Increase in investment and annuity income and insurance due to higher market activity
- Increase in secondary mortgage fees due to higher origination and sales activity
- Decrease in other noninterest income due to lower specialty income

*Non-GAAP measure: see appendix for non-GAAP reconciliation

HANCOCK WHITNEY

Expenses Well Controlled





- Noninterest expense totaled $207.7 million, down $21.5 million linked-quarter; adjusted noninterest expense* totaled $203.9 million, virtually unchanged linked-quarter, up less than 1%
  - 1Q24 included $3.8 million FDIC special assessment; 4Q23 included $26.1 million from an FDIC special assessment charge (supplemental disclosure item)
- Personnel expense increased $6.8 million, or 6% linked-quarter, due to higher incentive expense, lower deferred salaries related to lending activities, and a seasonal increase in benefits costs
- Other expenses, excluding the supplemental disclosure items, decreased $6.2 million, or 9% linked-quarter, related to lower data processing and professional services expenses

*Non-GAAP measure: see appendix for non-GAAP reconciliation

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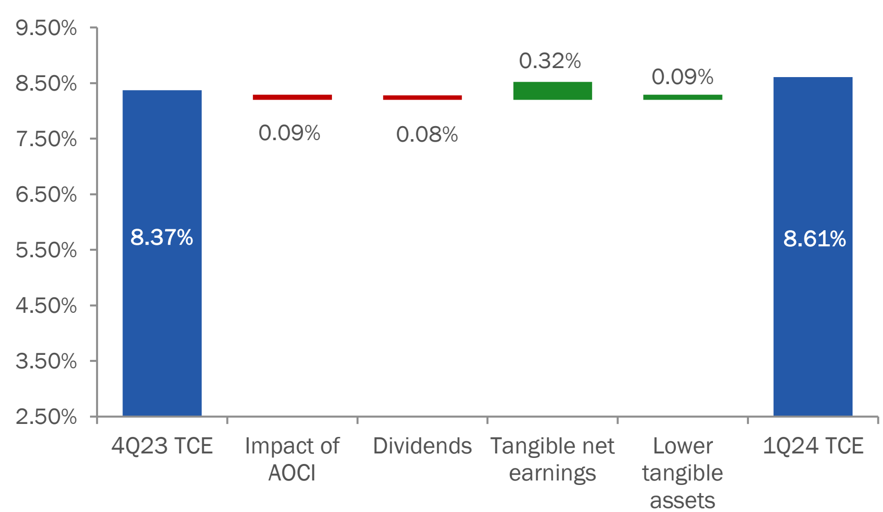
Capital Levels Continue to Improve

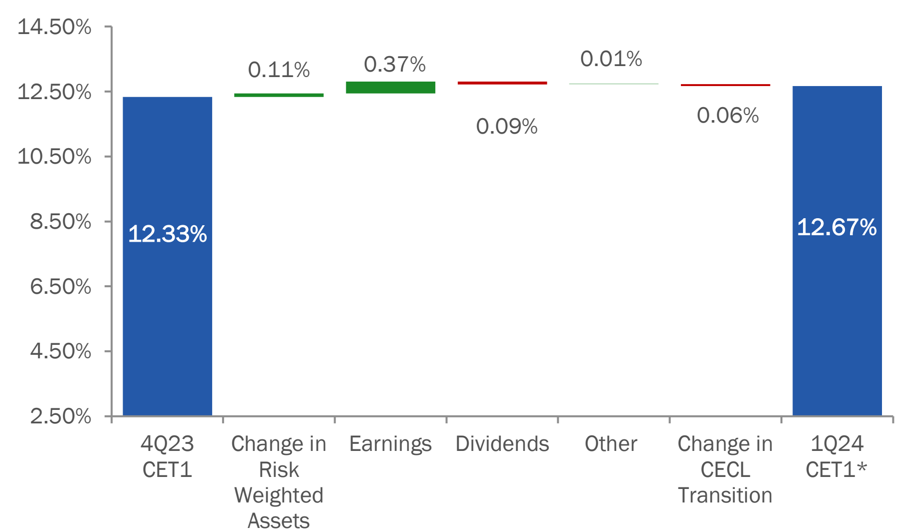
- CET1 ratio estimated at 12.67%, up 34 bps linked-quarter
- Leverage (Tier 1) ratio estimated at 10.49%, up 39 bps linked-quarter
- TCE ratio 8.61%, up 24 bps linked-quarter
- No shares repurchased during 1Q24; 5% buyback authority through December 31, 2024

	Tangible Common Equity Ratio	Leverage Ratio	CET1 Ratio and Tier 1 Risked-Based Capital Ratio	Total Risk-Based Capital Ratio
March 31, 2024*	8.61%	10.49%	12.67%	14.37%
December 31, 2023	8.37%	10.10%	12.33%	13.93%
September 30, 2023	7.34%	10.01%	12.06%	13.63%
June 30, 2023	7.50%	9.64%	11.83%	13.44%
March 31, 2023	7.16%	9.63%	11.60%	13.21%

TCE Ratio 8.61%



CET1 Ratio 12.67%



*Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings

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Remain Well Capitalized Including All Unrealized Losses

	3/31/2024			
	As Reported*	Inc. AOCI Losses [1]	Inc. AOCI + HTM Losses[2]	Well Capitalized Minimum
Tangible Common Equity Ratio	8.61%	8.61%	8.16%	N/A
Leverage (Tier 1) Ratio	10.49%	8.98%	8.53%	5.00%
CET1 Ratio	12.67%	10.75%	10.17%	6.50%
Tier 1 Risked-Based Capital Ratio	12.67%	10.75%	10.17%	8.00%
Risk-Based Capital Ratio	14.37%	12.45%	11.88%	10.00%

*Most recent quarter-end regulatory capital ratios preliminary until finalization of our regulatory filings
(1) Assumes AOCI adjustments related to market valuations on securities and related hedges are included for regulatory capital calculations
(2) Assumes HTM securities are also included as AOCI adjustment

- Reflected above is the hypothetical impact on capital if the mark on AOCI Losses[1] and AOCI + HTM[2] were included in the regulatory capital calculations
- Neither scenario is currently included, nor required to be included in the Company's regulatory capital ratios

HANCOCK WHITNEY

2024 Forward Guidance

	Guidance Direction	1Q24 Actual	FY 2024 Outlook
Loans (EOP)	Unchanged	$24.0B	Expect EOP loan growth of low single digits from $23.9B at 12/31/23; expect most of 2024 growth in 2H24
Deposits (EOP)	Unchanged	$29.8B	Expect EOP deposit growth of low single digits from $29.7B at 12/31/23
Adjusted Pre-Provision, Net Revenue (PPNR)*	Unchanged	$152.9MM	Expect PPNR to decrease 1%-2% from FY23 adjusted PPNR ($635.7MM); assumes NIM trough reached in 4Q23 with modest expansion going forward in 2024; assumes three rate cuts in 2024 of 25 bps each beginning in June 2024; expect PPNR to decrease 2-3% from FY23 with no rate cuts in 2024
Reserve for Credit Losses	Unchanged	$340.8MM or 1.42% of total loans	Future assumptions in economic forecasts and any change in our own asset quality metrics will drive level of reserves; expect modest charge-offs and provision for 2024
Adjusted Noninterest Income*	Unchanged	$87.9MM	Expect noninterest income to be up 3%-4% from FY23 adjusted noninterest income ($337.7MM)
Adjusted Noninterest Expense*	Unchanged	$203.9MM	Expect noninterest expense to be up 3%-4% from FY23 adjusted noninterest expense ($810.7MM)
Effective Tax Rate	Unchanged	18.5%	Approximately 20-21%
Efficiency Ratio*	Unchanged	56.44%	Expect to maintain efficiency ratio within the range of 56-58% for FY24

Corporate Strategic Objectives (CSOs) Long-term operating objectives reviewed/updated annually (assumes fed funds at approximately 4% for 2026)	3 Year Objective (4Q26)	1Q24 Actual
ROA (Adjusted)*	1.30 – 1.50%	1.28%
TCE	≥ 8%	8.61%
ROTCE (Adjusted)*	≥ 18%	15.37%
Efficiency Ratio*	≤ 55%	56.44%

*Refer to appendix for non-GAAP reconciliations

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Appendix and Non-GAAP Reconciliations

Summary Balance Sheet ($ in millions)

	1Q24	4Q23	1Q23	Change LQ	Change Prior Year
EOP Balance Sheet					
Loans	23,970.9	23,921.9	23,404.5	49.0	566.4
Securities	7,559.2	7,600.0	8,390.7	(40.8)	(831.5)
Earning assets	31,985.6	32,175.1	34,106.8	(189.5)	(2,121.2)
Total assets	35,247.1	35,578.6	37,547.1	(331.5)	(2,300.0)
Deposits	29,775.9	29,690.1	29,613.1	85.8	162.8
Short-term borrowings	667.8	1,154.8	3,519.5	(487.0)	(2,851.7)
Total liabilities	31,393.7	31,774.9	34,015.9	(381.2)	(2,622.2)
Stockholders' equity	3,853.4	3,803.7	3,531.2	49.7	322.2

Avg Balance Sheet					
Loans	23,810.2	23,795.7	23,086.5	14.5	723.7
Securities (1)	8,197.4	8,579.4	9,137.0	(382.0)	(939.6)
Average earning assets	32,556.8	33,128.1	32,753.8	(571.3)	(197.0)
Total assets	35,101.9	35,538.3	35,159.0	(436.4)	(57.1)
Deposits	29,561.0	29,974.9	28,792.9	(413.9)	768.1
Short-term borrowings	784.0	993.8	2,098.6	(209.8)	(1,314.6)
Total liabilities	31,283.1	31,977.3	31,746.2	(694.2)	(463.1)
Stockholders' equity	3,818.8	3,561.0	3,412.8	257.8	406.0

Loan yield	6.16%	6.11%	5.54%	5 bps	62 bps
Securities yield	2.56%	2.47%	2.35%	9 bps	21 bps
Cost of IB deposits	3.14%	3.08%	1.65%	6 bps	149 bps
Loan/Deposit ratio - EOP	80.50%	80.57%	79.03%	-7 bps	147 bps

(1) Average securities excludes unrealized gain/(loss)

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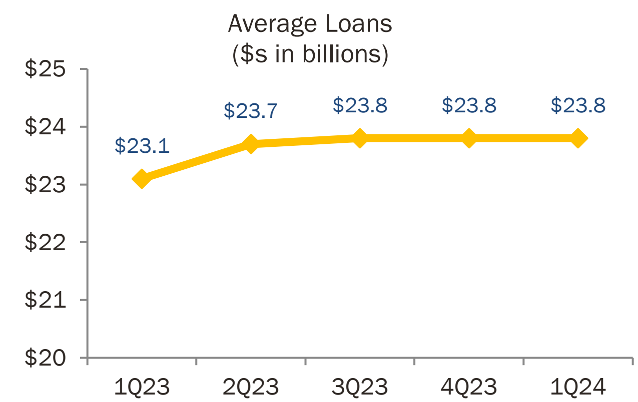
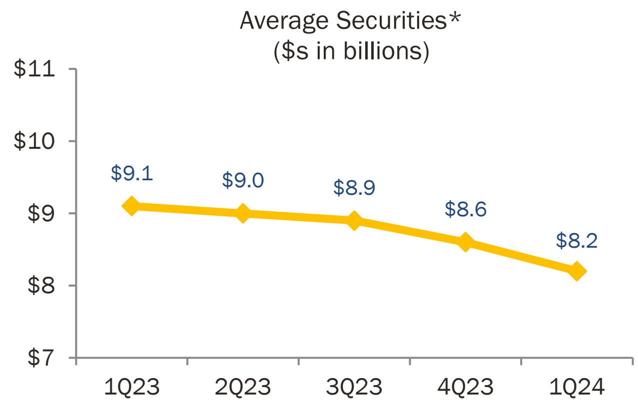
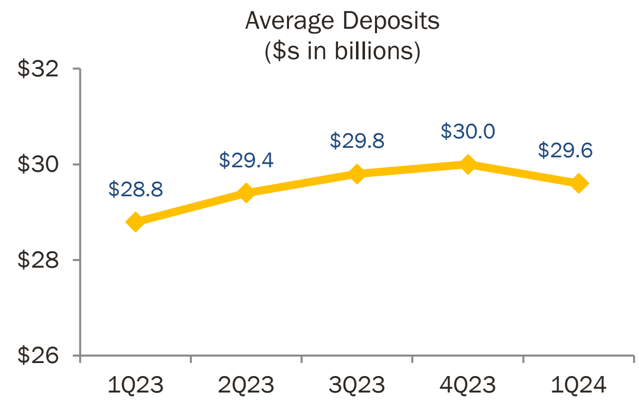
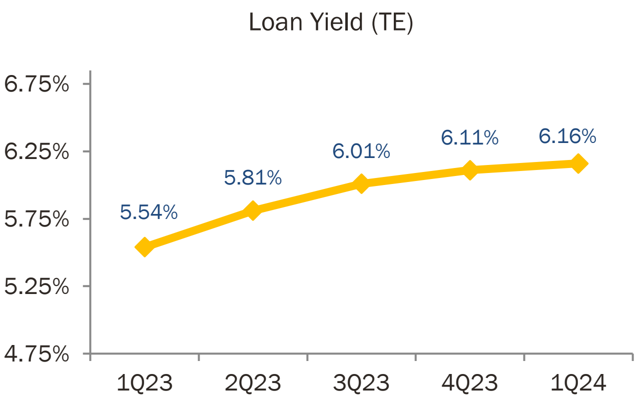
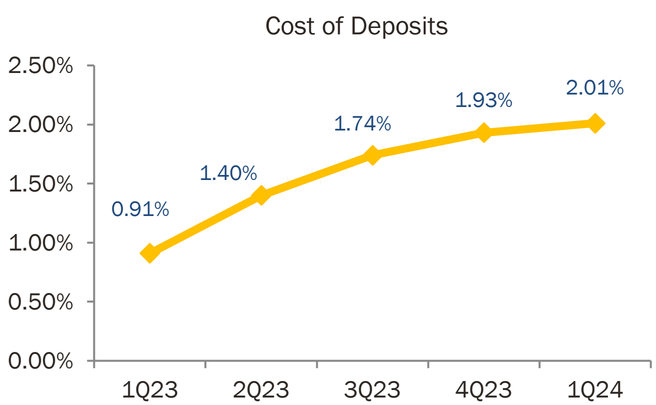
Balance Sheet Summary

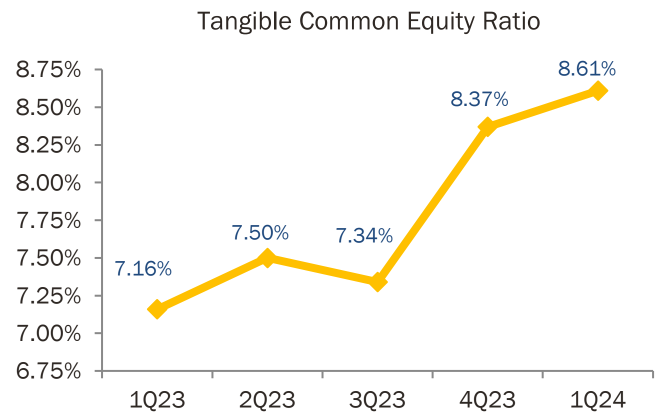












	1Q23	2Q23	3Q23	4Q23	1Q24
Average Loans ($MM)	23,087	23,655	23,831	23,796	23,810
Average Total Securities* ($MM)	9,137	9,008	8,888	8,579	8,197
Average Deposits ($MM)	28,793	29,373	29,757	29,975	29,561
Loan Yield (TE)	5.54%	5.81%	6.01%	6.11%	6.16%
Cost of Deposits	0.91%	1.40%	1.74%	1.93%	2.01%
Tangible Common Equity Ratio	7.16%	7.50%	7.34%	8.37%	8.61%

* Average securities excludes unrealized gain/(loss)

HANCOCK WHITNEY

EOP Loan Repricing and Maturity

($s in millions)	Repricing/Maturity Term [1] 3 months or less	4-12 months	1-3 Years	3-5 Years	5-15 Years	Over 15 Years	Total Loans (EOP)	Rate Structure Variable Rate	Fixed Rate
Commercial Non-RE	$6,388	$248	$1,004	$1,219	$989	$78	$9,926	$6,602	$3,324
CRE-Owner	995	84	227	414	1,330	30	3,080	1,030	2,050
CRE- income producing	2,875	102	341	395	328	2	4,043	2,791	1,252
Construction and land development	1,152	19	54	73	213	31	1,542	1,227	315
Total Commercial	$11,410	$453	$1,626	$2,101	$2,860	$141	$18,591	$11,650	$6,941
Residential mortgages	62	99	123	180	1,676	1,843	3,983	1,722	2,261
Consumer	1,174	16	95	89	20	3	1,397	1,152	245
Total Loans	$12,646	$569	$1,844	$2,370	$4,556	$1,987	$23,971	$14,524	$9,447
% of Total	53%	2%	8%	10%	19%	8%	100%	61%	39%
Weighed Average Rate	7.97%	6.00%	4.80%	5.51%	3.96%	4.30%	6.39%	7.41%	4.73%

[1] Based on maturity date for fixed rate loans

- 85% of variable rate loans reprice in three months or less
- $1.3 billion of variable rate mortgages, or 9% of total variable rate loans, reprice in 5 to 15 years

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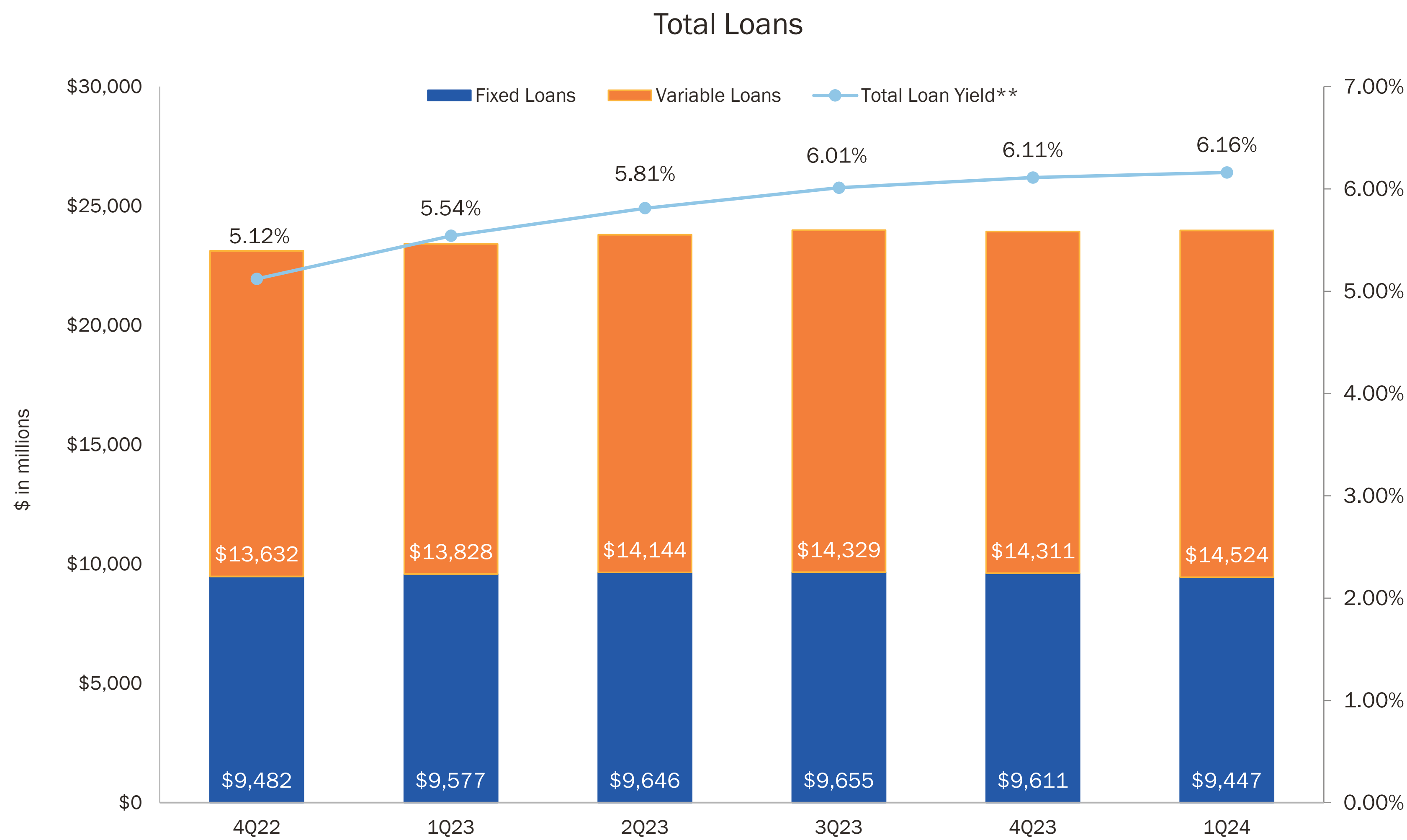
Total Loan Rates and Yield Trends



	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24
Total Loan Rate* - Fixed	4.15%	4.28%	4.40%	4.52%	4.64%	4.73%
Total Loan Rate* - Variable	6.35%	6.81%	7.19%	7.40%	7.42%	7.41%

* Loan rates represent weighted average coupon rate at end of period
** Total loan yield includes impact of cash flow hedges

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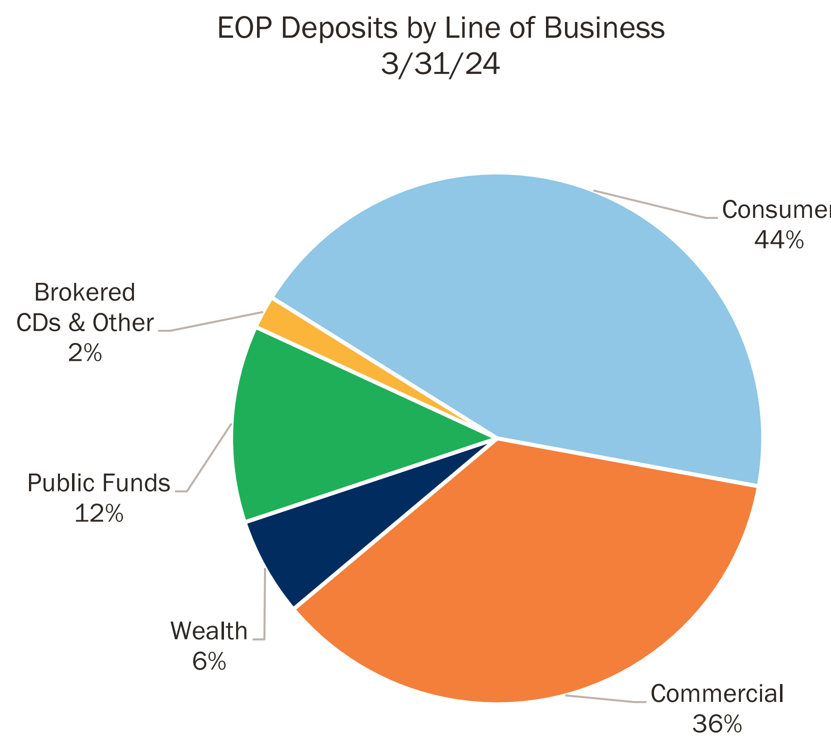
Maintaining a Seasoned, Stable, Diversified Deposit Base

- DDAs as a % of total deposits remains among best-in-class at 36% at March 31, 2024
- Uninsured deposits (adjusted for collateralized public funds) were 35.4% at March 31, 2024, up 1% linked-quarter
  - The Insured Cash Sweep (ICS) product is available to clients as a way to secure deposits above FDIC limits; balances at March 31, 2024 were $373 million, up from $304 million at December 31, 2023
  - Repurchase (Repo) agreements are another way for clients to secure deposits; balances at March 31, 2024 were $667 million compared to $454 million at December 31, 2023
- Consumer clients comprise 44% of total deposits (51% including wealth), while commercial clients comprise 36%
- Deposits include $395 million in brokered CDs, down $195 million linked-quarter
  - $195 million matured in February 2024 at 5.35%
  - $395 million at 5.35% matures in May 2024



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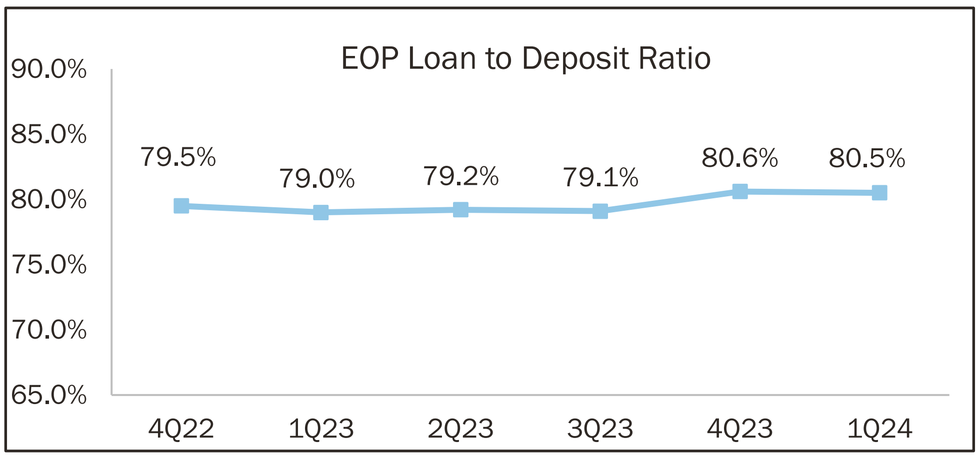
Strong Liquidity Position; Multiple Sources of Funding Available

- Currently have approximately $19.3 billion in internal and external sources of liquidity if needed
- Over $18 billion in remaining net liquidity available at March 31, 2024
- Liquidity includes $395 million in brokered CDs at March 31, 2024, down $195 million linked-quarter

At March 31, 2024 $ in millions	Total Sources	Amount Used	Net Availability
Internal Sources			
Free Securities	$ 3,287	$ -	$ 3,287
External Sources			
FHLB*	6,856	533	6,323
FRB-DW	3,397	-	3,397
Brokered Deposits	4,466	395	4,071
Overnight Fed Funds LOCs	1,259	-	1,259
Total Available Sources of Funding	$ 19,265	$ 928	$ 18,337

* Amount used includes letters of credit (off balance-sheet)



At March 31, 2024 $ in millions	
Cash and O/N	$ 853
Cash and O/N as a % of Assets	2.4%
Cash and O/N + Net Availability	$ 19,191
Uninsured Deposits excl. PF Deposits	$ 10,539
Cash and O/N + Net Availability to Adj. Uninsured deposits	**182.1%**

HANCOCK WHITNEY

Summary Income Statement ($ in millions, except for per share data)

	1Q24	4Q23	1Q23	Change LQ	Change Prior Year
Net interest income (TE)	269.0	272.3	287.6	(3.3)	(18.6)
Provision for credit losses	13.0	17.0	6.0	(4.0)	7.0
Noninterest income	87.9	39.0	80.3	48.9	7.6
Noninterest expense	207.7	229.2	200.9	(21.5)	6.8
Income before income tax	133.3	62.3	158.4	71.0	(25.1)
Income tax expense	24.7	11.7	31.9	13.0	(7.2)
Net income	108.6	50.6	126.5	58.0	(17.9)
Adjusted PPNR (TE)*	152.9	157.5	167.0	(4.6)	(14.1)

Net income	108.6	50.6	126.5	58.0	(17.9)
Net Income allocated to participating securities	(0.8)	(0.4)	(1.4)	(0.4)	0.6
Net Income available to common shareholders	107.8	50.2	125.1	57.6	(17.3)
Weighted average common shares - diluted (millions)	86.7	86.6	86.3	0.1	0.4
EPS - diluted	1.24	0.58	1.45	0.66	(0.21)

NIM (TE)	3.32%	3.27%	3.55%	5 bps	-23 bps
ROA	1.24%	0.56%	1.46%	68 bps	-22 bps
ROE	11.44%	5.64%	15.03%	580 bps	-359 bps
Efficiency ratio*	56.44%	55.58%	53.76%	86 bps	268 bps

*Non-GAAP measure: see slides 33-35 for non-GAAP reconciliations

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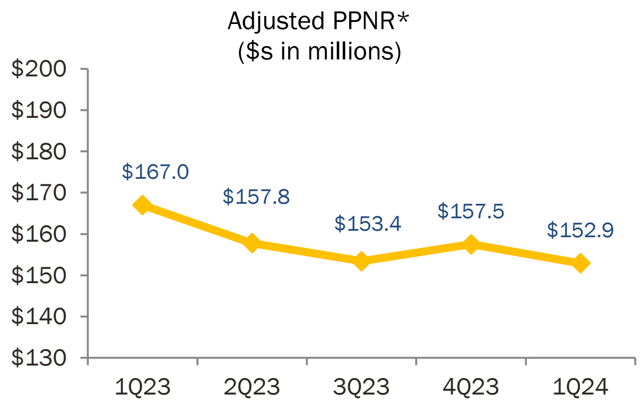
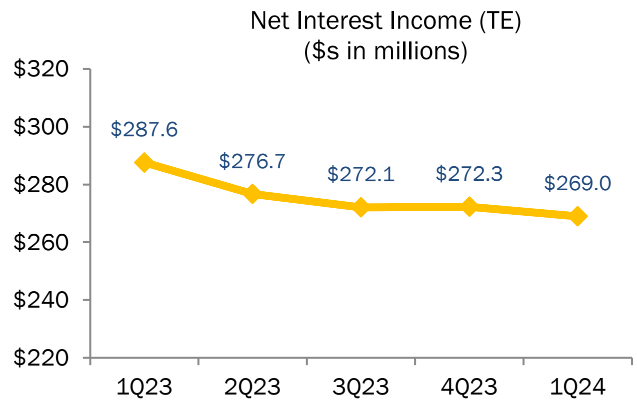
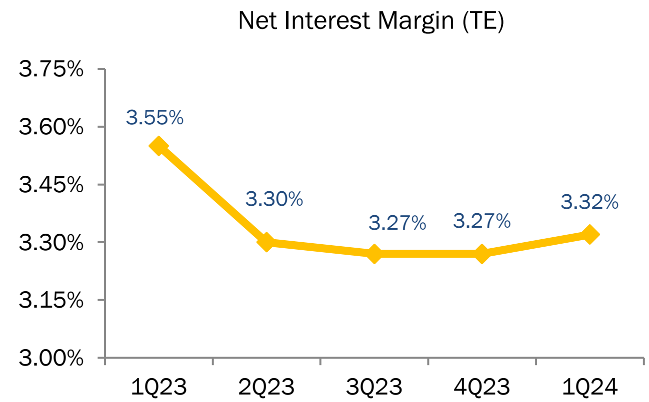
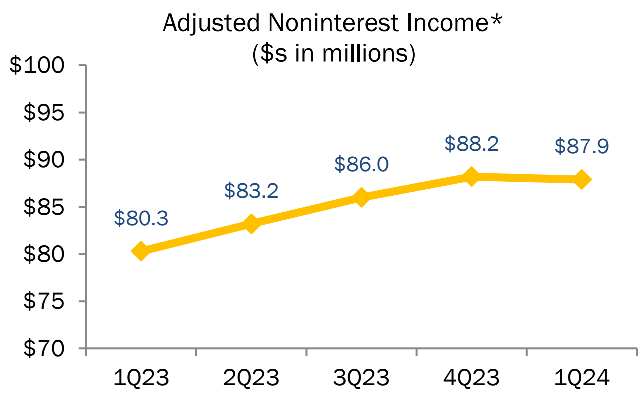
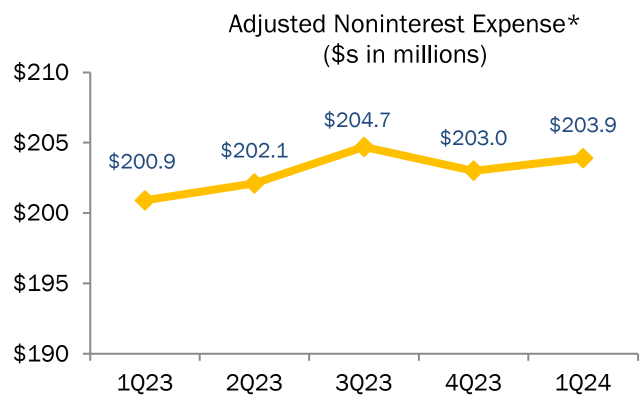
Income Statement Summary (as Adjusted*)

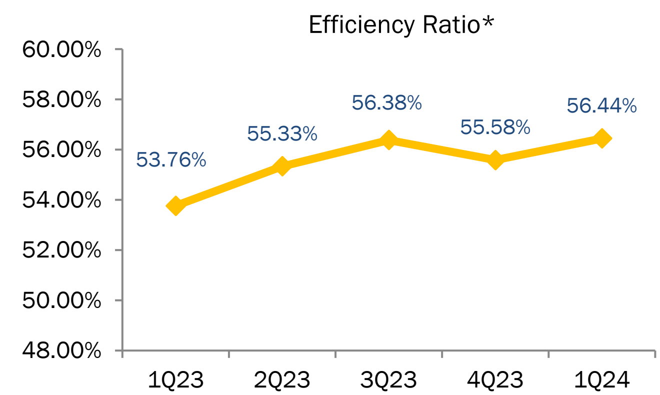












	1Q23	2Q23	3Q23	4Q23	1Q24
Adjusted PPNR (TE)* ($000)	167,024	157,835	153,385	157,471	152,930
Net Interest Income (TE) ($000)	287,578	276,748	272,086	272,294	269,001
Net Interest Margin (TE)	3.55%	3.30%	3.27%	3.27%	3.32%
Adjusted Noninterest Income* ($000)	80,330	83,225	85,974	88,205	87,851
Adjusted Noninterest Expense* ($000)	200,884	202,138	204,675	203,028	203,922
Efficiency Ratio*	53.76%	55.33%	56.38%	55.58%	56.44%

*Non-GAAP measure: see slides 33-35 for non-GAAP reconciliations

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Current Hedge Positions

Cash Flow (CF) Hedges

- Receive 215 bps versus paying 1 month SOFR on $1.6 billion
- No new CF hedges were executed and no CF hedges were terminated in 1Q24
- Total termination value on remaining active CF hedges is approximately ($94) million as of 3/31/24
- Future maturities of existing CF hedges range from December 2025 through March 2028

Fair Value (FV) Hedges

- $514 million in securities are hedged with $478 million of FV hedges
- Duration (Market price risk) reduced from approximately 6.6 years to 2.3 years on hedged securities
- During 1Q24, no FV hedges were terminated
- Current termination value of FV hedges is approximately $31 million at 3/31/2024
- FV hedges become fully effective beginning January 2025 through July 2026; at that point we pay fixed 1.98% and receive the FF effective rate (resulting in these bonds being a variable rate of FF plus 48 bps)
- When FV hedges are terminated, the value of each hedge is an adjustment to the book value of the underlying security, thereby changing its current book yield and extending its duration

PPNR (TE) and Adjusted PPNR (TE) Reconciliation

	Three Months Ended				
(in thousands)	1Q24	4Q23	3Q23	2Q23	1Q23
Net Income (GAAP)	$108,612	$50,603	$97,738	$ 117,794	$126,467
Provision for credit losses	12,968	16,952	28,498	7,633	6,020
Income tax expense	24,720	11,705	24,297	29,571	31,953
Pre-provision net revenue	146,300	79,260	150,533	154,998	164,440
Taxable equivalent adjustment*	2,830	2,834	2,852	2,837	2,584
Pre-provision net revenue (TE)*	149,130	82,094	153,385	157,835	167,024
Adjustments from supplemental disclosure items					
Gain on sale of parking facility	—	(16,126)	—	—	—
Loss on securities portfolio restructure	—	65,380	—	—	—
FDIC special assessment	3,800	26,123	—	—	—
Adjusted pre-provision net revenue (TE)*	$152,930	$157,471	$153,385	$157,835	$167,024

Adjusted Noninterest Income and Noninterest Expense

	Three Months Ended				
(in thousands)	1Q24	4Q23	3Q23	2Q23	1Q23
Noninterest income (GAAP)	$87,851	$38,951	$85,974	$83,225	$80,330
Adjustments from supplemental disclosure items					
Gain on sale of parking facility	—	(16,126)	—	—	—
Loss on securities portfolio restructure	—	65,380	—	—	—
Adjusted noninterest income	$87,851	$88,205	$85,974	$83,225	$80,330
Noninterest expense (GAAP)	$207,722	$229,151	$204,675	$202,138	$200,884
Adjustments from supplemental disclosure items					
FDIC special assessment	(3,800)	(26,123)	—	—	—
Adjusted noninterest expense	$203,922	$203,028	$204,675	$202,138	$200,884

*Taxable equivalent (TE) amounts are calculated using a federal tax rate of 21%

Adjusted Efficiency Ratio

	Three Months Ended				
(in thousands)	1Q24	4Q23	3Q23	2Q23	1Q23
Net interest income	$266,171	$269,460	$269,234	$273,911	$284,994
Noninterest income	87,851	38,951	85,974	83,225	80,330
Total GAAP revenue	354,022	308,411	355,208	357,136	365,324
Taxable equivalent adjustment*	2,830	2,834	2,852	2,837	2,584
Total revenue (TE)*	356,852	311,245	358,060	359,973	367,908
Adjustments from supplemental disclosure items					
Gain on sale of parking facility	—	(16,126)	—	—	—
Loss on securities portfolio restructure	—	65,380	—	—	—
Adjusted revenue (TE)*	$356,852	$360,499	$358,060	$359,973	$367,908
GAAP Noninterest expense	$207,722	$229,151	$204,675	$202,138	$200,884
Amortization of Intangibles	(2,526)	(2,672)	(2,813)	(2,957)	(3,114)
Adjustments from supplemental disclosure items					
FDIC special assessment	(3,800)	(26,123)	—	—	—
Adjusted noninterest expense less amortization of intangibles	$201,396	$200,356	$201,862	$199,181	$197,770
Efficiency Ratio**	56.44%	55.58%	56.38%	55.33%	53.76%

*Taxable equivalent (TE) amounts are calculated using a federal tax rate of 21%

** The efficiency ratio is noninterest expense to total net interest income (TE) and noninterest income, excluding amortization of purchased intangibles and supplemental disclosure items noted above

HANCOCK WHITNEY

Adjusted Earnings Per Share - Diluted

	Three Months Ended	
(in thousands)	1Q24	4Q23
Net Income (GAAP)	$108,612	$50,603
Net income allocated to participating securities	(784)	(440)
Net income available to common shareholders	107,828	50,163
Supplemental disclosure items, net of income tax*	3,002	59,548
Supplemental disclosure items allocated to participating securities	(22)	(517)
Adjusted net income allocated to participating securities	$110,808	$109,194
Weighted average common shares - diluted	86,726	86,604
Earnings per share - diluted	$1.24	$0.58
Adjusted earnings per share - diluted	$1.28	$1.26

Adjusted ROA and ROTCE

	Three Months Ended	
(in thousands)	1Q24	4Q23
Average total assets	$35,101,869	$35,538,300
Average common stockholders' equity	3,818,840	3,560,978
Average goodwill and other intangible assets	(898,781)	(901,377)
Average tangible common equity	2,920,059	2,659,601
Net income (GAAP)	108,612	50,603
Supplemental disclosure items, net of income tax*	3,002	59,548
Adjusted Net Income	$111,614	$110,151
ROA	1.24%	0.56%
Adjusted ROA	1.28%	1.23%
ROTCE	14.96%	7.55%
Adjusted ROTCE	15.37%	16.43%

*Supplemental disclosure items, net of income tax impact calculated using federal tax rate of 21%

HANCOCK WHITNEY

First Quarter 2024
Earnings Conference Call

4/16/2024

FOR IMMEDIATE RELEASE
April 16, 2024

For more information
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Hancock Whitney reports first quarter 2024 EPS of $1.24

GULFPORT, Miss. (April 16, 2024) — Hancock Whitney Corporation (Nasdaq: HWC) today announced its financial results for the first quarter of 2024. Net income for the first quarter of 2024 totaled $108.6 million, or $1.24 per diluted common share (EPS), compared to $50.6 million, or $0.58 per diluted common share, in the fourth quarter of 2023. The first quarter of 2024 included a $3.8 million charge, or $0.04 per diluted common share, of a supplemental disclosure item, related to a revision to the FDIC Special Assessment. The fourth quarter of 2023 included a net charge of $75.4 million, or $0.68 per diluted share after-tax, of supplemental disclosure items, related to a loss on the securities portfolio restructuring, gain on sale of a parking facility, and FDIC Special Assessment. Excluding the impact of these supplemental disclosure items, EPS would be $1.28, up $0.02 linked-quarter. The company reported net income for the first quarter of 2023 of $126.5 million, or $1.45 per diluted common share. There were no supplemental disclosure items in the first quarter of 2023.

First Quarter 2024 Highlights

- Net income totaled $108.6 million, compared to $50.6 million in prior quarter
- Adjusted pre-provision net revenue (PPNR) totaled $152.9 million, down $4.6 million, or 3% linked-quarter
- Loans increased $49.0 million, or 1% LQA
- Deposits increased $85.8 million, or 1% LQA
- Criticized commercial loans and nonaccrual loans continued to normalize
- ACL coverage remained solid at 1.42%, up 1 bp, compared to prior quarter
- NIM 3.32%, up 5 bps compared to 4Q23
- CET1 ratio estimated at 12.67%, up 34 bps linked-quarter; TCE ratio 8.61%, up 24 bps linked-quarter
- Efficiency ratio 56.44%

“The first quarter’s results reflect a very positive start to 2024,” said John M. Hairston, President & CEO. “Our efforts to reposition our balance sheet and create opportunities for NIM expansion continued this quarter. NIM expansion was supported primarily by the impact of last quarter’s bond portfolio restructure and good control of deposit costs. We were also pleased with the quarter’s performance in fees and expense management. Credit metrics continued to normalize, but we do not see any broad signs of weakening in any portfolio or geographic segment. We maintained a robust ACL to loans of 1.42% and we continued to grow capital this quarter. As we look forward to celebrating our 125th year and beyond, we believe we continue to position ourselves to effectively navigate any operating environment.”

Loans

Total loans were $24.0 billion at March 31, 2024, up $49.0 million, or less than 1%, from December 31, 2023. One-time close products drove the increase in mortgage loans, which convert from construction to mortgages upon construction completion.

Average loans totaled $23.8 billion for the first quarter of 2024, virtually unchanged linked-quarter. Management expects 2024 period-end loan growth to be low single digits from year-end 2023, mostly in the second half of 2024.

Deposits

Total deposits at March 31, 2024 were $29.8 billion, up $85.8 million, or less than 1%, from December 31, 2023. The linked-quarter increase in deposits was driven primarily by an increase in interest-bearing transaction and saving and retail time deposits due to a shift from DDA deposits, offset by decreases in brokered deposits, noninterest-bearing DDAs, and interest-bearing public funds due to seasonality.

DDAs totaled $10.8 billion at March 31, 2024, down $228.4 million, or 2%, from December 31 2023 and comprised 36% of total period-end deposits. Interest-bearing transaction and savings deposits totaled $11.0 billion at the end of the first quarter of 2024, up $294.3 million, or 3%, linked-quarter. Compared to December 31, 2023, retail time deposits of $4.6 billion were up $291.7 million, or 7%, and brokered deposits were $394.8 million, down $195.0 million, or 33%, compared to the prior quarter. Interest-bearing public fund deposits decreased $76.7 million, or 2%, linked-quarter, totaling $3.1 billion at March 31, 2024.

Average deposits for the first quarter of 2024 were $29.6 billion, down $414.0 million, or 1%, linked-quarter. Management expects 2024 period-end deposit level growth to be low single digits, compared to year-end 2023.

Asset Quality

The total allowance for credit losses (ACL) was $340.8 million at March 31, 2024, up $4.0 million, or 1%, from December 31, 2023. During the first quarter of 2024, the company recorded a provision for credit losses of $13.0 million, compared to $17.0 million in the fourth quarter of 2023. There were $9.0 million of net charge-offs in the first quarter of 2024, or 0.15% of average total loans on an annualized basis, compared to net charge-offs of $16.1 million, or 0.27% of average total loans in the fourth quarter of 2023. The ratio of ACL to period-end loans was 1.42% at March 31, 2024, compared to 1.41% at December 31, 2023.

Criticized commercial loans and nonaccrual loans remained at low levels at March 31, 2024. Criticized commercial loans totaled $339.9 million, or 1.83% of total commercial loans, at March 31, 2024, compared to $273.7 million, or 1.47% of total commercial loans at December 31, 2023. Nonaccrual loans totaled $82.1 million, or 0.34% of total loans, at March 31, 2024, compared to $59.0 million, or 0.25% of total loans, at December 31, 2023. ORE and foreclosed assets were $2.8 million at March 31, 2024, down $0.8 million, linked-quarter.

Net Interest Income and Net Interest Margin (NIM)

Net interest income (TE) for the first quarter of 2024 was $269.0 million, a decrease of $3.3 million, or 1%, from the fourth quarter of 2023. The net interest margin (NIM) (TE) was 3.32% in the first quarter of 2024, up 5 bps linked-quarter. A change in loan yields (+4 bps), a shift in average earning assets and reduced borrowings (+6 bps) and the securities portfolio restructuring (+3 bps) led to a 13 basis point improvement in NIM, offset by the impact of change in deposit mix and rates (-8 bps). Additional NIM detail and guidance is included in the first quarter of 2024 earnings investor deck.

Average earning assets were $32.6 billion for the first quarter of 2024, down $571.3 million, or 2%, from the fourth quarter of 2023.

Noninterest Income

Noninterest income totaled $87.9 million for the first quarter of 2024, up $48.9 million, or 126%, from the fourth quarter of 2023. There were no supplemental disclosure items in the first quarter of 2024. The fourth quarter of 2023 included two supplemental disclosure items of a $16.1 million gain on the sale of a parking facility and a ($65.4) million loss related to the securities portfolio restructuring.

Service charges on deposits were up $0.6 million, or 3%, from the fourth quarter of 2023. Bank card and ATM fees were virtually unchanged from the fourth quarter of 2023.

Investment and annuity income and insurance fees were up $0.8 million, or 7%, linked-quarter, related to higher activity. Trust fees were up $0.2 million, or 1% linked-quarter. Fees from secondary mortgage operations totaled $2.9 million for the first quarter of 2024, up $0.8 million, or 39%, linked-quarter, due to higher origination and sales activity.

There were no gains or losses related to securities transactions in the first quarter of 2024. Securities transactions, net was a loss of $65.4 million in the fourth quarter of 2023, related to the securities portfolio restructuring included as a supplemental disclosure item.

Other noninterest income was $13.2 million in the first quarter of 2024, compared to $32.0 million in the fourth quarter of 2023. There were no supplemental disclosure items in the first quarter of 2024. In the fourth quarter of 2023, other noninterest income was impacted by the $16.1 million gain on the sale of the parking facility.

Noninterest Expense & Taxes

Noninterest expense totaled $207.7 million, down $21.4 million, or 9% linked-quarter. Included in the total was $3.8 million of a supplemental disclosure item related to a revision to the FDIC Special Assessment. Expenses in the fourth quarter of 2023 included a $26.1 million supplemental disclosure item related to an FDIC Special Assessment. Adjusting for these items, noninterest expense for the first quarter of 2024 totaled $203.9 million, virtually unchanged, up less than 1%, linked-quarter.

Personnel expense totaled $121.2 million in the first quarter of 2024, up $6.8 million, or 6%, linked-quarter. The increase was primarily due to higher incentive expense, lower deferred salaries related to lending activities, and a seasonal increase in benefits costs. Net occupancy and equipment expense totaled $17.6 million in the first quarter of 2024, up $0.1 million, or 1%, from the fourth quarter of 2023. Amortization of intangibles totaled $2.5 million for the first quarter of 2024, down $0.1 million, or 5%, linked-quarter.

ORE and other foreclosed assets was a net gain of $0.2 million in the first quarter of 2024, compared to a net gain of $0.5 million in the fourth quarter of 2023.

Other expense, excluding the supplemental disclosure item, totaled $62.8 million in the first quarter of 2024, down $6.2 million, or 9%, linked-quarter, related to lower data processing and professional services expense.

The effective income tax rate for the first quarter of 2024 was 18.5%.

Capital

Common stockholders' equity at March 31, 2024 totaled $3.9 billion, up $49.8 million, or 1%, from December 31, 2023. The tangible common equity (TCE) ratio was 8.61%, up 24 bps linked-quarter. The company's CET1 ratio is estimated to be 12.67% at March 31, 2024, up 34 bps linked-quarter. Total risk-based capital ratio is estimated to be 14.37% at March 31, 2024, up 44 bps linked-quarter. The company's share buyback authorization (allowing the repurchase of up to 4,297,000 shares of the company's outstanding common stock), is set to expire on December 31, 2024. No shares were repurchased in the first quarter of 2024.

Conference Call and Slide Presentation

Management will host a conference call for analysts and investors at 3:30 p.m. Central Time on Tuesday, April 16, 2024 to review first quarter of 2024 results. A live listen-only webcast of the call will be available under the Investor Relations section of Hancock Whitney's website at investors.hancockwhitney.com. A link to the release with additional financial tables, and a link to a slide presentation related to first quarter results are also posted as part of the webcast link. To participate in the Q&A portion of the call, dial 888-596-4144 or 646-968-2525, access code 6914431.

An audio archive of the conference call will be available under the Investor Relations section of our website. A replay of the call will also be available through April 23, 2024 by dialing 800-770-2030 or 609-800-9909, access code 6914431.

About Hancock Whitney

Since the late 1800s, Hancock Whitney has embodied core values of Honor & Integrity, Strength & Stability, Commitment to Service, Teamwork, and Personal Responsibility. Hancock Whitney offices and financial centers in Mississippi, Alabama, Florida, Louisiana, and Texas offer comprehensive financial products and services, including traditional and online banking; commercial and small business banking; private banking; trust and investment services; healthcare banking; and mortgage services. The company also operates combined loan and deposit production offices in the greater metropolitan areas of Nashville, Tennessee and Atlanta, Georgia. More information is available at www.hancockwhitney.com.

Non-GAAP Financial Measures

This news release includes non-GAAP financial measures to describe Hancock Whitney's performance. These non-GAAP financial measures should not be considered alternatives to GAAP-basis financial statements and other bank holding companies may define or calculate these non-GAAP measures or similar measures differently. The reconciliations of those measures to GAAP measures are provided either in the financial tables or in Appendix A thereto.

Consistent with the provisions of subpart 229.1400 of the Securities and Exchange Commission's Regulation S-K, "Disclosures by Bank and Savings and Loan Registrants," the company presents net interest income, net interest margin and efficiency ratios on a fully taxable equivalent ("TE") basis. The TE basis adjusts for the tax-favored status of net interest income from certain loans and investments using the statutory federal tax rate to increase tax-exempt interest income to a taxable equivalent basis. The company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources.

The company presents certain additional non-GAAP financial measures to assist the reader with a better understanding of the Company's performance period over period, as well as to provide investors with assistance in understanding the success management has experienced in executing its strategic initiatives. The Company highlights certain items that are outside of our principal business and/or are not indicative of forward-looking trends in supplemental disclosures items below our GAAP financial data and presents certain "Adjusted" ratios that exclude these disclosed items. These adjusted ratios provide management or the reader with a measure that may be more indicative of forward-looking trends in our business, as well as demonstrates the effects of significant gains or losses and changes.

We define **Adjusted Pre-Provision Net Revenue** as net income excluding provision expense and income tax expense, plus the taxable equivalent adjustment (as defined above), less supplemental disclosure items (as defined above). Management believes that adjusted pre-provision net revenue is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle. We define **Adjusted Revenue** as net interest income (te) and noninterest income less supplemental disclosure items. We define **Adjusted Noninterest Expense** as noninterest expense less supplemental disclosure items. We define our **Efficiency Ratio** as noninterest expense to total net interest income (te) and noninterest income, excluding amortization of purchased intangibles and supplemental disclosure items, if applicable. Management believes adjusted revenue, adjusted noninterest expense and the efficiency ratio are useful measures as they provide a greater understanding of ongoing operations and enhance comparability with prior periods.

Important Cautionary Statement about Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements that we may make include statements regarding our expectations of our performance and financial condition, balance sheet and revenue growth, the provision for credit losses, capital levels, deposits (including growth, pricing, and betas), investment portfolio, other sources of liquidity, loan growth expectations, management's predictions about charge-offs for loans, general economic business conditions in our local markets, Federal Reserve action with respect to interest rates, the impacts related to Russia's military action in Ukraine, the effects of the Israel-Hamas war, the adequacy of our enterprise risk management framework, potential claims, damages, penalties, fines and reputational damage resulting from pending or future litigation, regulatory proceedings, assessments, and enforcement actions, as well as the impact of negative developments affecting the banking industry and the resulting media coverage; the potential impact of future business combinations on our performance and financial condition, including our ability to successfully integrate the businesses, success of revenue-generating and cost reduction initiatives, the effectiveness of derivative financial instruments and hedging activities to manage risks, projected tax rates, increased cybersecurity risks, including potential business disruptions or financial losses, the adequacy of our internal controls over financial and non-financial reporting, the financial impact of regulatory requirements and tax reform legislation, deposit trends, credit quality trends, the impact of natural or man-made disasters, the impact of current and future economic conditions, including the effects of declines in the real estate market, high unemployment, inflationary pressures, increasing insurance costs, elevated interest rates and slowdowns in economic growth, as well as the financial stress on borrowers as a result of the foregoing, net interest margin trends, future expense levels, future profitability, improvements in expense to revenue (efficiency) ratio, purchase accounting impacts, accretion levels and expected returns. Also, any statement that does not describe historical or current facts is a forward-looking statement. These statements often include the words “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “forecast,” “goals,” “targets,” “initiatives,” “focus,” “potentially,” “probably,” “projects,” “outlook," or similar expressions or future conditional verbs such as “may,” “will,” “should,” “would,” and “could.” Forward-looking statements are based upon the current beliefs and expectations of management and on information currently available to management. Our statements speak as of the date hereof, and we do not assume any obligation to update these statements or to update the reasons why actual results could differ from those contained in such statements in light of new information or future events.

Forward-looking statements are subject to significant risks and uncertainties. Any forward-looking statement made in this presentation is subject to the safe harbor protections set forth in the Private Securities Litigation Reform Act of 1995. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Additional factors that could cause actual results to differ materially from those described in the forward-looking statements can be found in Part I, “Item 1A. Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2023, and in other periodic reports that we file with the SEC.

HANCOCK WHITNEY CORPORATION
QUARTERLY FINANCIAL HIGHLIGHTS

(Unaudited)

(dollars and common share data in thousands, except per share amounts)	Three Months Ended 3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
NET INCOME					
Net interest income	**$ 266,171**	$ 269,460	$ 269,234	$ 273,911	$ 284,994
Net interest income (TE) (a)	**269,001**	272,294	272,086	276,748	287,578
Provision for credit losses	**12,968**	16,952	28,498	7,633	6,020
Noninterest income	**87,851**	38,951	85,974	83,225	80,330
Noninterest expense	**207,722**	229,151	204,675	202,138	200,884
Income tax expense	**24,720**	11,705	24,297	29,571	31,953
Net income	**$ 108,612**	$ 50,603	$ 97,738	$ 117,794	$ 126,467
Supplemental disclosure items - included above, pre-tax					
Included in noninterest income					
Gain on sale of parking facility	**$ —**	$ 16,126	$ —	$ —	$ —
Loss on securities portfolio restructure	**—**	(65,380)	—	—	—
Included in noninterest expense					
FDIC special assessment	**3,800**	26,123	—	—	—
PERIOD-END BALANCE SHEET DATA					
Loans	**$ 23,970,938**	$ 23,921,917	$ 23,983,679	$ 23,789,886	$ 23,404,523
Securities	**7,559,182**	7,599,974	7,916,101	8,195,679	8,390,684
Earning assets	**31,985,610**	32,175,097	32,733,591	32,715,630	34,106,792
Total assets	**35,247,119**	35,578,573	36,298,301	36,210,148	37,547,083
Noninterest-bearing deposits	**10,802,127**	11,030,515	11,626,371	12,171,817	12,860,027
Total deposits	**29,775,906**	29,690,059	30,320,337	30,043,501	29,613,070
Common stockholders' equity	**3,853,436**	3,803,661	3,501,003	3,554,476	3,531,232
AVERAGE BALANCE SHEET DATA					
Loans	**$ 23,810,163**	$ 23,795,681	$ 23,830,724	$ 23,654,994	$ 23,086,529
Securities (b)	**8,197,410**	8,579,444	8,888,477	9,007,821	9,137,034
Earning assets	**32,556,821**	33,128,130	33,137,565	33,619,829	32,753,781
Total assets	**35,101,869**	35,538,300	35,626,927	36,205,396	35,159,050
Noninterest-bearing deposits	**10,673,060**	11,132,354	11,453,236	12,153,453	12,963,133
Total deposits	**29,560,956**	29,974,941	29,757,180	29,372,899	28,792,851
Common stockholders' equity	**3,818,840**	3,560,978	3,572,487	3,567,260	3,412,813
COMMON SHARE DATA					
Earnings per share - diluted	**$ 1.24**	$ 0.58	$ 1.12	$ 1.35	$ 1.45
Cash dividends per share	**0.30**	0.30	0.30	0.30	0.30
Book value per share (period-end)	**44.49**	44.05	40.64	41.27	41.03
Tangible book value per share (period-end)	**34.12**	33.63	30.16	30.76	30.47
Weighted average number of shares - diluted	**86,726**	86,604	86,437	86,370	86,282
Period-end number of shares	**86,622**	86,345	86,148	86,123	86,066
Market data					
High sales price	**$ 49.10**	$ 49.65	$ 45.15	$ 43.73	$ 54.38
Low sales price	**41.19**	32.16	35.34	31.02	34.42
Period-end closing price	**46.04**	48.59	36.99	38.38	36.40
Trading volume	**30,508**	38,574	34,506	38,854	39,030
PERFORMANCE RATIOS					
Return on average assets	**1.24%**	0.56%	1.09%	1.30%	1.46%
Return on average common equity	**11.44%**	5.64%	10.85%	13.24%	15.03%
Return on average tangible common equity	**14.96%**	7.55%	14.53%	17.76%	20.49%
Tangible common equity ratio (c)	**8.61%**	8.37%	7.34%	7.50%	7.16%
Net interest margin (TE)	**3.32%**	3.27%	3.27%	3.30%	3.55%
Noninterest income as a percentage of total revenue (TE)	**24.62%**	12.51%	24.01%	23.21%	21.83%
Efficiency ratio (d)	**56.44%**	55.58%	56.38%	55.33%	53.76%
Average loan/deposit ratio	**80.55%**	79.39%	80.08%	80.53%	80.18%
Allowance for loan losses as a percentage of period-end loans	**1.31%**	1.29%	1.28%	1.32%	1.32%
Allowance for credit losses as a percentage of period-end loans (e)	**1.42%**	1.41%	1.40%	1.45%	1.46%
Annualized net charge-offs to average loans	**0.15%**	0.27%	0.64%	0.06%	0.10%
Allowance for loan losses as a % of nonaccrual loans	**382.21%**	521.56%	507.68%	402.07%	569.31%
FTE headcount	**3,564**	3,591	3,681	3,705	3,679

(a) Taxable equivalent (TE) amounts are calculated using a federal income tax rate of 21%.

(b) Average securities does not include unrealized holding gains/losses on available for sale securities.

(c) The tangible common equity ratio is common shareholders' equity less intangible assets divided by total assets less intangible assets.

(d) The efficiency ratio is noninterest expense to total net interest income (TE) and noninterest income, excluding amortization of purchased intangibles and supplemental disclosures noted above.

(e) The allowance for credit losses includes the allowance for loan and lease losses and the reserve for unfunded lending commitments.

HANCOCK WHITNEY CORPORATION
INCOME STATEMENT
(Unaudited)

(in thousands, except per share data)	Three Months Ended 3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
NET INCOME					
Interest income	**$ 421,684**	$ 426,794	$ 415,827	$ 405,273	$ 372,603
Interest income (TE) (f)	**424,514**	429,628	418,679	408,110	375,187
Interest expense	**155,513**	157,334	146,593	131,362	87,609
Net interest income (TE)	**269,001**	272,294	272,086	276,748	287,578
Provision for credit losses	**12,968**	16,952	28,498	7,633	6,020
Noninterest income	**87,851**	38,951	85,974	83,225	80,330
Noninterest expense	**207,722**	229,151	204,675	202,138	200,884
Income before income taxes	**133,332**	62,308	122,035	147,365	158,420
Income tax expense	**24,720**	11,705	24,297	29,571	31,953
Net income	**$ 108,612**	$ 50,603	$ 97,738	$ 117,794	$ 126,467
Supplemental disclosure items - included above, pre-tax					
Included in noninterest income					
Gain on sale of parking facility	**$ —**	$ 16,126	$ —	$ —	$ —
Loss on securities portfolio restructure	**—**	(65,380)	—	—	—
Included in noninterest expense					
FDIC special assessment	**3,800**	26,123	—	—	—
NONINTEREST INCOME					
Service charges on deposit accounts	**$ 22,239**	$ 21,643	$ 22,264	$ 21,491	$ 20,622
Trust fees	**17,077**	16,845	16,593	17,393	16,734
Bank card and ATM fees	**20,622**	20,708	20,555	20,982	20,721
Investment and annuity fees and insurance commissions	**11,844**	11,086	8,520	8,241	8,867
Secondary mortgage market operations	**2,891**	2,083	2,609	2,299	2,168
Securities transactions, net	—	(65,380)	—	—	—
Other income	**13,178**	31,966	15,433	12,819	11,218
Total noninterest income	**$ 87,851**	$ 38,951	$ 85,974	$ 83,225	$ 80,330
NONINTEREST EXPENSE					
Personnel expense	**$ 121,157**	$ 114,342	$ 116,266	$ 114,864	$ 115,323
Net occupancy and equipment expense	**17,623**	17,523	18,210	17,750	16,942
Other real estate and foreclosed assets (income) expense, net	**(196)**	(471)	(26)	(282)	155
Other expense	**66,612**	95,085	67,412	66,849	65,350
Amortization of intangibles	**2,526**	2,672	2,813	2,957	3,114
Total noninterest expense	**$ 207,722**	$ 229,151	$ 204,675	$ 202,138	$ 200,884
COMMON SHARE DATA					
Earnings per share:					
Basic	**$ 1.25**	$ 0.58	$ 1.12	$ 1.35	$ 1.45
Diluted	**1.24**	0.58	1.12	1.35	1.45

(f) Taxable equivalent (TE) amounts are calculated using a federal income tax rate of 21%.

HANCOCK WHITNEY CORPORATION
PERIOD-END BALANCE SHEET
(Unaudited)

(dollars in thousands)	3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
ASSETS					
Commercial non-real estate loans	**$ 9,926,333**	$ 9,957,284	$ 10,075,585	$ 10,113,932	$ 10,013,482
Commercial real estate - owner occupied loans	**3,080,192**	3,093,763	3,081,327	3,058,829	3,050,748
Total commercial and industrial loans	**13,006,525**	13,051,047	13,156,912	13,172,761	13,064,230
Commercial real estate - income producing loans	**4,042,797**	3,986,943	4,027,553	3,762,428	3,758,455
Construction and land development loans	**1,541,773**	1,551,091	1,614,846	1,768,252	1,726,916
Residential mortgage loans	**3,983,321**	3,886,072	3,721,106	3,581,514	3,329,793
Consumer loans	**1,396,522**	1,446,764	1,463,262	1,504,931	1,525,129
Total loans	**23,970,938**	23,921,917	23,983,679	23,789,886	23,404,523
Loans held for sale	**16,470**	26,124	15,862	55,902	23,436
Securities	**7,559,182**	7,599,974	7,916,101	8,195,679	8,390,684
Short-term investments	**439,020**	627,082	817,949	674,163	2,288,149
Earning assets	**31,985,610**	32,175,097	32,733,591	32,715,630	34,106,792
Allowance for loan losses	**(313,726)**	(307,907)	(306,291)	(314,496)	(309,385)
Goodwill and other intangible assets	**897,564**	900,090	902,762	905,575	908,533
Other assets	**2,677,671**	2,811,293	2,968,239	2,903,439	2,841,143
Total assets	**$ 35,247,119**	$ 35,578,573	$ 36,298,301	$ 36,210,148	$ 37,547,083
LIABILITIES					
Noninterest-bearing deposits	**$ 10,802,127**	$ 11,030,515	$ 11,626,371	$ 12,171,817	$ 12,860,027
Interest-bearing transaction and savings deposits	**10,954,231**	10,659,970	10,668,241	10,438,820	10,660,420
Interest-bearing public fund deposits	**3,066,270**	3,143,015	2,853,236	2,925,432	3,086,209
Time deposits	**4,953,278**	4,856,559	5,172,489	4,507,432	3,006,414
Total interest-bearing deposits	**18,973,779**	18,659,544	18,693,966	17,871,684	16,753,043
Total deposits	**29,775,906**	29,690,059	30,320,337	30,043,501	29,613,070
Short-term borrowings	**667,760**	1,154,829	1,425,928	1,629,538	3,519,497
Long-term debt	**236,355**	236,317	236,279	236,241	242,115
Other liabilities	**713,662**	693,707	814,754	746,392	641,169
Total liabilities	**31,393,683**	31,774,912	32,797,298	32,655,672	34,015,851
COMMON STOCKHOLDERS' EQUITY					
Common stock net of treasury and capital surplus	**2,049,215**	2,049,184	2,044,611	2,037,258	2,030,136
Retained earnings	**2,457,736**	2,375,604	2,351,386	2,280,004	2,188,561
Accumulated other comprehensive (loss)	**(653,515)**	(621,127)	(894,994)	(762,786)	(687,465)
Total common stockholders' equity	**3,853,436**	3,803,661	3,501,003	3,554,476	3,531,232
Total liabilities & stockholders' equity	**$ 35,247,119**	$ 35,578,573	$ 36,298,301	$ 36,210,148	$ 37,547,083
CAPITAL RATIOS					
Tangible common equity	**$ 2,955,872**	$ 2,903,571	$ 2,598,241	$ 2,648,901	$ 2,622,699
Tier 1 capital (g)	**3,651,927**	3,584,474	3,552,824	3,471,066	3,369,351
Common equity as a percentage of total assets	**10.93%**	10.69%	9.65%	9.82%	9.40%
Tangible common equity ratio	**8.61%**	8.37%	7.34%	7.50%	7.16%
Leverage (Tier 1) ratio (g)	**10.49%**	10.10%	10.01%	9.64%	9.63%
Common equity tier 1 (CET1) ratio (g)	**12.67%**	12.33%	12.06%	11.83%	11.60%
Tier 1 risk-based capital ratio (g)	**12.67%**	12.33%	12.06%	11.83%	11.60%
Total risk-based capital ratio (g)	**14.37%**	13.93%	13.63%	13.44%	13.21%

(g) Estimated for most recent period-end. Regulatory capital ratios reflect the election to use the five-year transition rules for the adoption of ASC 326, commonly referred to as Current Expected Credit Loss, or CECL.

HANCOCK WHITNEY CORPORATION
AVERAGE BALANCE SHEET
(Unaudited)

	Three Months Ended		
(in thousands)	**3/31/2024**	**12/31/2023**	**3/31/2023**
ASSETS			
Commercial non-real estate loans	**$ 9,806,126**	$ 9,880,704	$ 9,940,138
Commercial real estate - owner occupied loans	**3,082,085**	3,087,301	3,044,495
Total commercial and industrial loans	**12,888,211**	12,968,005	12,984,633
Commercial real estate - income producing loans	**3,989,675**	3,965,280	3,585,108
Construction and land development loans	**1,553,093**	1,615,599	1,752,448
Residential mortgage loans	**3,963,030**	3,803,702	3,214,439
Consumer loans	**1,416,154**	1,443,095	1,549,901
Total loans	**23,810,163**	23,795,681	23,086,529
Loans held for sale	**15,441**	12,347	22,922
Securities (h)	**8,197,410**	8,579,444	9,137,034
Short-term investments	**533,807**	740,658	507,296
Earning assets	**32,556,821**	33,128,130	32,753,781
Allowance for loan losses	**(311,649)**	(307,434)	(309,479)
Goodwill and other intangible assets	**898,781**	901,377	910,043
Other assets	**1,957,916**	1,816,227	1,804,705
Total assets	**$ 35,101,869**	$ 35,538,300	$ 35,159,050
LIABILITIES AND COMMON STOCKHOLDERS' EQUITY			
Noninterest-bearing deposits	**$ 10,673,060**	$ 11,132,354	$ 12,963,133
Interest-bearing transaction and savings deposits	**10,803,196**	10,681,936	10,650,434
Interest-bearing public fund deposits	**3,119,406**	2,896,317	3,160,651
Time deposits	**4,965,294**	5,264,334	2,018,633
Total interest-bearing deposits	**18,887,896**	18,842,587	15,829,718
Total deposits	**29,560,956**	29,974,941	28,792,851
Short-term borrowings	**783,990**	993,810	2,098,629
Long-term debt	**236,336**	236,298	242,096
Other liabilities	**701,747**	772,273	612,661
Common stockholders' equity	**3,818,840**	3,560,978	3,412,813
Total liabilities & stockholders' equity	**$ 35,101,869**	$ 35,538,300	$ 35,159,050

(h) Average securities does not include unrealized holding gains/losses on available for sale securities.

HANCOCK WHITNEY CORPORATION
AVERAGE BALANCE AND NET INTEREST MARGIN SUMMARY
(Unaudited)

	Three Months Ended								
	3/31/2024			12/31/2023			3/31/2023		
(dollars in millions)	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
AVERAGE EARNING ASSETS									
Commercial & real estate loans (TE) (i)	$ 18,431.0	$ 295.7	6.45%	$ 18,548.9	$ 297.6	6.37%	$ 18,322.2	$ 259.1	5.73%
Residential mortgage loans	3,963.0	36.9	3.72%	3,803.7	35.2	3.70%	3,214.4	28.1	3.49%
Consumer loans	1,416.2	31.3	8.88%	1,443.1	31.9	8.79%	1,549.9	29.2	7.63%
Loan fees & late charges	—	1.0	0.00%	—	1.4	0.00%	—	(0.4)	0.00%
Total loans (TE) (j) (k)	23,810.2	364.9	6.16%	23,795.7	366.1	6.11%	23,086.5	316.0	5.54%
Loans held for sale	15.4	0.3	7.90%	12.3	0.3	8.52%	22.9	0.3	5.21%
US Treasury and government agency securities	515.6	3.5	2.69%	654.1	5.2	3.18%	541.3	3.4	2.49%
CMOs and mortgage backed securities	6,792.5	42.4	2.50%	7,031.9	41.2	2.34%	7,668.0	43.3	2.26%
Municipals (TE)	865.8	6.4	2.96%	870.0	6.5	2.97%	904.3	6.7	2.98%
Other securities	23.5	0.2	3.51%	23.4	0.2	3.51%	23.5	0.2	3.50%
Total securities (TE) (l)	8,197.4	52.5	2.56%	8,579.4	53.1	2.47%	9,137.1	53.6	2.35%
Total short-term investments	533.8	6.8	5.11%	740.7	10.1	5.43%	507.3	5.3	4.27%
Average earning assets yield (TE)	$ 32,556.8	$ 424.5	5.24%	$ 33,128.1	$ 429.6	5.16%	$ 32,753.8	$ 375.2	4.63%
INTEREST-BEARING LIABILITIES									
Interest-bearing transaction and savings deposits	$ 10,803.2	$ 60.1	2.24%	$ 10,681.9	$ 56.9	2.11%	$ 10,650.4	$ 27.3	1.04%
Time deposits	4,965.3	59.1	4.79%	5,264.3	62.4	4.71%	2,018.6	13.4	2.70%
Public funds	3,119.4	28.3	3.65%	2,896.3	26.8	3.68%	3,160.7	23.7	3.04%
Total interest-bearing deposits	18,887.9	147.5	3.14%	18,842.5	146.1	3.08%	15,829.7	64.4	1.65%
Short-term borrowings	784.0	5.0	2.55%	993.8	8.1	3.24%	2,098.6	20.1	3.88%
Long-term debt	236.3	3.0	5.19%	236.3	3.1	5.19%	242.1	3.1	5.11%
Total borrowings	1,020.3	8.0	3.16%	1,230.1	11.2	3.62%	2,340.7	23.2	4.00%
Total interest-bearing liabilities cost	19,908.2	155.5	3.14%	20,072.6	157.3	3.11%	18,170.4	87.6	1.95%
Net interest-free funding sources	12,648.6			13,055.5			14,583.4		
Total cost of funds	32,556.8	155.5	1.92%	33,128.1	157.3	1.88%	32,753.8	87.6	1.08%
Net Interest Spread (TE)		$ 269.0	2.10%		$ 272.3	2.05%		$ 287.6	2.67%
Net Interest Margin (TE)	$ 32,556.8	$ 269.0	3.32%	$ 33,128.1	$ 272.3	3.27%	$ 32,753.8	$ 287.6	3.55%

(i) Taxable equivalent (TE) amounts are calculated using a federal income tax rate of 21%.

(j) Includes nonaccrual loans.

(k) Included in interest income is net purchase accounting accretion of $0.3 million, $0.4 million and $0.8 million for the three months ended March 31, 2024, December 31, 2023, and March 31, 2023, respectively.

(l) Average securities does not include unrealized holding gains/losses on available for sale securities.

HANCOCK WHITNEY CORPORATION
ASSET QUALITY INFORMATION

(Unaudited)

(dollars in thousands)	Three Months Ended 3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
Nonaccrual loans (m)	**$ 82,082**	$ 59,036	$ 60,331	$ 78,220	$ 54,344
ORE and foreclosed assets	**2,793**	3,628	4,527	2,174	1,976
Total nonaccrual loans + ORE and foreclosed assets	**$ 84,875**	$ 62,664	$ 64,858	$ 80,394	$ 56,320
Nonaccrual loans as a percentage of loans	**0.34%**	0.25%	0.25%	0.33%	0.23%
Nonaccrual loans + ORE and foreclosed assets as a % of loans, ORE and foreclosed assets	**0.35%**	0.26%	0.27%	0.34%	0.24%
Accruing loans 90 days past due	**$ 7,938**	$ 9,609	$ 24,170	$ 7,552	$ 13,155
Accruing loans 90 days past due as a percentage of loans	**0.03%**	0.04%	0.10%	0.03%	0.06%
Modified/restructured loans - still accruing (n)					
Modified loans - still accruing	**$ 37,425**	$ 24,448	$ 28,849	$ 1,010	$ 10
Modified loans - still accruing as a % of loans	**0.16%**	0.10%	0.12%	0.00%	0.00%
PROVISION AND ALLOWANCE FOR CREDIT LOSSES:					
Allowance for Loan Losses:					
Beginning balance	**$ 307,907**	$ 306,291	$ 314,496	$ 309,385	$ 307,789
Provision for loan losses	**14,799**	17,671	30,045	8,487	7,315
Charge-offs	**(23,366)**	(19,601)	(41,234)	(6,616)	(7,972)
Recoveries	**14,386**	3,546	2,984	3,240	2,253
Net charge-offs	**(8,980)**	(16,055)	(38,250)	(3,376)	(5,719)
Ending Balance	**$ 313,726**	$ 307,907	$ 306,291	$ 314,496	$ 309,385
Reserve for Unfunded Lending Commitments:					
Beginning balance	**$ 28,894**	$ 29,613	$ 31,160	$ 32,014	$ 33,309
Provision for losses on unfunded lending commitments	**(1,831)**	(719)	(1,547)	(854)	(1,295)
Ending balance	**$ 27,063**	$ 28,894	$ 29,613	$ 31,160	$ 32,014
Total allowance for credit losses	**$ 340,789**	**$ 336,801**	**$ 335,904**	**$ 345,656**	**$ 341,399**
Total provision for credit losses	**$ 12,968**	$ 16,952	$ 28,498	$ 7,633	$ 6,020
Allowance for loan losses as a percentage of period-end loans	**1.31%**	1.29%	1.28%	1.32%	1.32%
Allowance for credit losses as a percentage of period-end loans	**1.42%**	1.41%	1.40%	1.45%	1.46%
Allowance for loan losses as a % of nonaccrual loans	**382.21%**	521.56%	507.68%	402.07%	569.31%
NET CHARGE-OFF INFORMATION					
Net charge-offs (recoveries)					
Commercial & real estate loans	**$ 5,254**	$ 12,747	$ 35,506	$ 1,233	$ 3,355
Residential mortgage loans	**(146)**	(388)	(383)	(291)	(161)
Consumer loans	**3,872**	3,696	3,127	2,434	2,525
Total net charge-offs	**$ 8,980**	$ 16,055	$ 38,250	$ 3,376	$ 5,719
Net charge-offs (recoveries) as a percentage of average loans:					
Commercial & real estate loans	**0.11%**	0.27%	0.75%	0.03%	0.07%
Residential mortgage loans	**(0.01)%**	(0.04)%	(0.04)%	(0.03)%	(0.02)%
Consumer loans	**1.10%**	1.02%	0.84%	0.64%	0.66%
Total net charge-offs as a percentage of average loans:	**0.15%**	0.27%	0.64%	0.06%	0.10%
AVERAGE LOANS					
Commercial & real estate loans	**$ 18,430,979**	$ 18,548,884	$ 18,678,969	$ 18,670,814	$ 18,322,189
Residential mortgage loans	**3,963,030**	3,803,702	3,669,922	3,469,030	3,214,439
Consumer loans	**1,416,154**	1,443,095	1,481,833	1,515,150	1,549,901
Total average loans	**$ 23,810,163**	$ 23,795,681	$ 23,830,724	$ 23,654,994	$ 23,086,529

(m) Included in nonaccrual loans are nonaccruing modified loans to borrowers experiencing financial difficulties totaling $0.2 million at March 31, 2024, less than $0.1 million at both December 31, 2023 and September 30, 2023, and $1.6 million at both June 30, 2023 and March 31, 2023.

HANCOCK WHITNEY CORPORATION
Appendix A to the Earnings Release
Reconciliation of Non-GAAP Measure
(Unaudited)

PRE-PROVISION NET REVENUE (TE) AND ADJUSTED PRE-PROVISION NET REVENUE (TE)

	Three Months Ended				
(in thousands)	**3/31/2024**	**12/31/2023**	**9/30/2023**	**6/30/2023**	**3/31/2023**
Net Income (GAAP)	**$ 108,612**	$ 50,603	$ 97,738	$ 117,794	$ 126,467
Provision for credit losses	**12,968**	16,952	28,498	7,633	6,020
Income tax expense	**24,720**	11,705	24,297	29,571	31,953
Pre-provision net revenue	**146,300**	79,260	150,533	154,998	164,440
Taxable equivalent adjustment (n)	**2,830**	2,834	2,852	2,837	2,584
Pre-provision net revenue (TE)	**149,130**	82,094	153,385	157,835	167,024
Adjustments from supplemental disclosure items					
Gain on sale of parking facility	**—**	(16,126)	—	—	—
Loss on securities portfolio restructure	**—**	65,380	—	—	—
FDIC special assessment	**3,800**	26,123	—	—	—
Adjusted pre-provision net revenue (TE)	**$ 152,930**	$ 157,471	$ 153,385	$ 157,835	$ 167,024

REVENUE (TE), ADJUSTED REVENUE (TE) AND EFFICIENCY RATIO

	Three Months Ended				
(in thousands)	**3/31/2024**	**12/31/2023**	**9/30/2023**	**6/30/2023**	**3/31/2023**
Net interest income	**$ 266,171**	$ 269,460	$ 269,234	$ 273,911	$ 284,994
Noninterest income	**87,851**	38,951	85,974	83,225	80,330
Total GAAP revenue	**354,022**	308,411	355,208	357,136	365,324
Taxable equivalent adjustment (n)	**2,830**	2,834	2,852	2,837	2,584
Total revenue (TE)	**356,852**	311,245	358,060	359,973	367,908
Adjustments from supplemental disclosure items					
Gain on sale of parking facility	**—**	(16,126)	—	—	—
Loss on securities portfolio restructure	**—**	65,380	—	—	—
Adjusted revenue (TE)	**$ 356,852**	$ 360,499	$ 358,060	$ 359,973	$ 367,908
GAAP Noninterest expense	**$ 207,722**	$ 229,151	$ 204,675	$ 202,138	$ 200,884
Amortization of Intangibles	**(2,526)**	(2,672)	(2,813)	(2,957)	(3,114)
Adjustments from supplemental disclosure items					
FDIC special assessment	**(3,800)**	(26,123)	—	—	—
Adjusted noninterest expense for efficiency	**$ 201,396**	$ 200,356	$ 201,862	$ 199,181	$ 197,770
Efficiency ratio (o)	**56.44%**	55.58%	56.38%	55.33%	53.76%

(n) Taxable equivalent (TE) amounts are calculated using a federal income tax rate of 21%.

(o) The efficiency ratio is noninterest expense to total net interest income (TE) and noninterest income, excluding amortization of purchased intangibles and supplemental disclosure items